In consideration of advances made and which may be made by <u>Blue Ridge</u> Production Credit Association, Lender, to <u>Bennett C. Grizzard</u> , <u>Jr. and Norma K. Grizzard</u> Borrowers
(whether one or more), aggregating FIFTY SIX HUNDRED DOLLARS & NO/100
Dollars (\$ 15,000,00), plus interest thereon, attorneys' fees and court costs, with interest as provided in said note(s), and costs including a reasonable attorney's fee of not less than ten (10%) per centum of the total amount due thereon and charges as provided in said note(s) and herein. Undersigned has granted, bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain, sell, convey and mortgage, in fee simple unto Lender, its successors and assigns:
All that tract of land located in
County, South Carolina, containing 30.0 acres, more or less, known as the Place, and bounded as follows: ALL that piece, parcel or lot of land situate, lying, and being in the State of South Carolina, County of Greenville, known and designated as 30.0 acres as shown on plat entitled "Survey for Hoy Z. O'Shield," prepared by Carolina Surveying Co., and recorded in Plat Book 6C at page 93 in the RMC Office for Greenville County on November 28, 1977; and having, according to said plat, the following metes and bounds, to-wit: BEGINNING at an iron pin at Sweetwater Road and running thence with the joint line of property now or formerly belonging to Dorothy F. Smith as follows: N. 19-30 E. 50.6 feet to an iron pin; thence S. 70-30 E. 380.0 feet to an iron pin; thence turning and running with the joint line of property now or formerly belonging to John Lewis Armstrong, N. 82-57 E. 600.0 ft. to an old stone; thence with the joint line of property now or formerly belonging to John B. King and H.V. Cooley, as follows: S. 36-22 E. 258.0 ft. to an iron pin; thence S. 28-27 W. 226.4 ft. to an iron pin; thence S. 57-25 E. 294.4 feet to an old iron pin and pine stump; thence turning and running with the joint line of property now or formerly belonging to Mrs. Missouria Hudson, S. 15-36 W. 273.1 feet to an old iron pin and stump; thence continuing S. 37-57 W. 913.1 feet to an old iron pin; thence with the joint line of property now or formerly belonging to West Virginia Pulp and Paper Co., N. 70-39 W. 519.5 ft.; thence with the joint line of property now or formerly belonging to West Virginia Pulp and Paper Co., N. 70-39 W. 519.5 ft.; thence with the joint line of property now or formerly belonging to West Virginia Pulp and Paper Co., N. 70-39 W. 519.5 ft.; thence with the joint line of property now or formerly belonging to West Virginia Pulp and Paper Co., N. 70-39 W. 519.5 ft.; thence With the joint line of property now or formerly belonging to West Virginia Pulp and Paper Co., N. 70-39
This is the identical property conveyed to the grantor by deed of Dorothy F. Tuten Smith, AKA Dorothy F. Smith, recorded in the RMC Office for Greenville County on November 30, 1977, in Deed Book 1069 at page 242.
This conveyance is made subject to any restrictions, reservations, zoning ordinances, or easement that may appear of record, on the recorded plats, or on the premises.
This being the same property conveyed unto Mortgagors by deed of Hoy Z. O'Shield of even date to be recorded herewith.
TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining.
TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or in any wise appertaining.
A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower and/or Undersigned to Lender, or a default by Borrower, and/or Undersigned under any instrument(s) constituting a lien prior to the lien of this instrument, shall, at the option of Lender, constitute a default under any one or more or all instruments executed by Borrower and/or Undersigned to Lender. In case of such default, at the option of Lender, all indebtedness due from Borrower and/or Undersigned to Lender may be declared immediately due and payable.
UNDERSIGNED hereby binds himself, his heirs, executors, administrators and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.
PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforesaid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower as security to the aforesaid indebtedness and shall perform all of the terms, covenants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said Mortgages, all of the terms, covenants, conditions, agreements, representations and obligations of which are made a part hereof to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be null and void; otherwise it shall remain in full force and effect.
It is understood and agreed that all advances heretofore, now and hereafter made by Lender to Borrower, and all indebtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debtor, surety, guarantor, endorser or otherwise, will be secured by this instrument until it is satisfied of record. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever: (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advance or advances to Borrower.
In the event Lender becomes a party to any legal proceeding fexcluding an action to foreclose this mortgage or to collect the debt hereby secured), involving this mortgage or the premises described herein finduding but not limited to the title to the lands described herein). Lender may also recover of Undersigned and/or Borrower all costs and expenses reasonably incurred by Lender, including a reasonable attorney's fee, which costs, expenses and attorney's fee when paid by Lender shall become a part of the debt secured hereby and shall be immediately payable upon demand, and shall draw interest from the date of advance by Lender until paid at the highest rate provided in any note or other instrument secured hereby.
This agreement shall inure to the benefit of Lender, its successors and assigns, and any successor, or assign of Lender may make advances hereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Lender" shall be construed to include the Lender herein, its successors and assigns () () () () () () () () () (
W EXECUTED SEALED AND DELIVERED this the 4th divid September (19 of

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EXECUTED, SEALED, AND DELIVERED, this the

(L. S.)

<u>September</u>

Norsa K. Grizzard