

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
SEP 1 1 25 PM '81
DONNIE S. TANKERSLEY
R.M.C.
MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, F. H. GILLESPIE

(hereinafter referred to as Mortgagor) is well and truly indebted unto EDWIN LEWIS LIPSCOMB and RUBY B. LIPSCOMB

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of One Hundred Thirty One Thousand Two Hundred Fifty and No/100--

Dollars (\$ 131,250.00) due and payable

AS STATED IN NOTE OF EVEN DATE.

with interest thereon from _____ at the rate of _____ per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

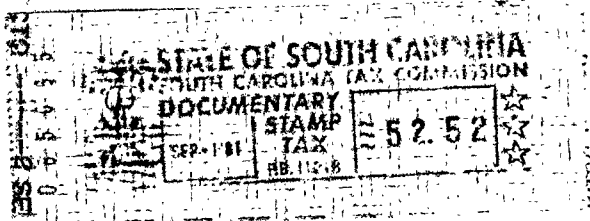
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Eastern side of the County Road to Pelham and having, according to a plat of the property of Wesley Levi Hendrix, prepared by C.C. Jones & Associates, Engineers, dated October 1956, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the County Road to Pelham, corner of property of Conway K. and Ella T. Vaughan and running along the said County Road, S. 4-45 W. 339 feet to an iron pin; thence S. 75-00 E. 909 feet to an iron pin; thence S. 85-00 E. 680 feet to a stone; thence N. 1-50 E. 469 feet to an iron pin on the line of property of the Vaughans; thence along the line of property of the Vaughans, N. 83-57 W. 1551 feet to an iron pin, the beginning corner.

This being the same property acquired by the Mortgagor by deed of Edwin Lewis Lipscomb and Ruby B. Lipscomb of even date to be recorded herewith.

The property secured hereby shall be released from the lien of this mortgage in the manner as described in that certain Addendum to Option to Purchase executed on April 27, 1981 between Edwin Lewis Lipscomb and Ruby B. Lipscomb and W. R. Cobb and the terms thereof shall survive the closing of this transaction.

MORTGAGEE'S MAILING ADDRESS: Route 10, E. Butler Road, Greenville, SC 29607



913

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.