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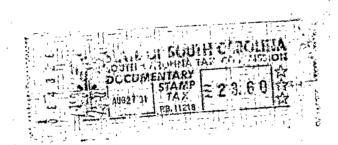
AUG 27 11 42 AM '81 DONNIE S. TANKERSLEY R.M.C.

## **MORTGAGE**

THIS MORTGAGE is made this. 2.6th. day of. August., 1981., between the Mortgagor, G. Robert McDowell and Diane M. McDowell. (herein "Borrower"), and the Mortgagee, NCNB Mortgage. Corporation. , a corporation organized and existing under the laws of. North Carolina , whose address is P.O. Box 340.69. Charlotte. NC 28234 . (herein "Lender").

BEGINNING at a point of Saddle Tree Court at the joint front corner of Lots 223 and 222 and running thence with the line of Lot 223 N. 19-53 E. 129.3 feet to an iron pin; thence N. 78-19 E. 200.0 feet to an iron pin; thence with the line of Lots 212 and 213 S. 5-54 W. 162.25 feet to an iron pin at the joint rear corners of Lots 222 and 221; thence along the line of Lot 221 S. 79-50 W. 197.8 feet to an iron pin on Saddle Tree Court; thence with the curve of Saddle Tree Court the cord of which is N. 39-29 W. 45.4 feet to an iron pin, the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of William T. Smith, Limited, dated August 26, 1981, to be recorded simultaneously herewith.



To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA—1 to 4 Family—6/75—FNMA/FHLMC UNIFORM INSTRUMENT

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