

The State of South Carolina,

County of GREENVILLE

S. C.
PL 81
WASLEY

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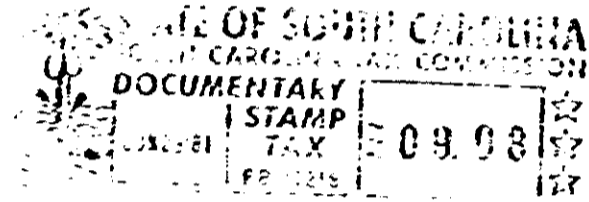
To All Whom These Presents May Concern: Ralph Bailey and J. Harold Mack

SEND GREETING:

Whereas, we, the said Ralph Bailey and J. Harold Mack
in and by our certain promissory note in writing, of even date with these
presents, are well and truly indebted to Gilder Creek Development Company, a general
partnership

in the full and just sum of Twenty thousand six hundred nineteen and no/100 (\$22,619.00)

, to be paid in full on or before June 22, 1984



, with interest thereon from June 22, 1981

at the rate of 12% per centum per annum, to be computed and paid annually on the anniversary

date of said note until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof,
who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in
the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder
thereof necessary for the protection of his or its interests to place, and the holder should place, the said note
or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the
mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees,
this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Ralph Bailey and J. Harold Mack

, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said Gilder Creek

Development Company, according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to us, the said Ralph Bailey and J. Harold Mack,

, in hand well and truly paid by the said Gilder Creek Development

Company
at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bar-
gained, sold and released and by these Presents do grant, bargain, sell and release unto the said Gilder
Creek Development Company, a general partnership, the following premises:

ALL that certain piece, parcel or tract of land, located, lying and being in
the County of Greenville, State of South Carolina, being known and designated
as Tract No. 19, containing 48.1 acres, more or less, as shown on plat
entitled "Property of Gilder Creek Development Company", prepared by W. R.
Williams, Jr., dated April 13, 1980, and most recently revised as of May 11,
1981, and recorded as revised in the Greenville County RMC Office in Plat
Book 8N at Page 32, and having according to said plat, the following metes
and bounds, to-wit:

BEGINNING at a new iron pin at the joint corner of the within tract and tract
20 and running thence N. 85-16 E. 54.6 feet to an old iron pin; thence running
N. 87-15 E. 1,390.63 feet to a point in the centerline of Gilders Creek,
the centerline of which is the property line; thence running along the

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