

S. C.
REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of GREENVILLE

EASLEY

1544 783

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said John O. Vernon

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Easley, S. C., hereinafter called Mortgagee, the sum of \$10,004.04 plus interest as stated in the note or obligation, being due and payable in 84 equal monthly installments commencing on the last day of July, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Easley, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

THE CITIZENS & SOUTHERN NATIONAL BANK OF SOUTH CAROLINA ITS SUCCESSORS & ASSIGAN:

ALL that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, near Travelers Rest and designated as Lot No.66 on plat of the Love Estates, recorded in Plat Book I, pages 111-112, and having the following metes and bounds, to-wit:

BEGINNING at the northwestern corner of Lot No.67 and running thence along the joint line of Lots 66-67 S.36-21 E. 200 feet to corner of rear of Lot No.41; thence along the line of Lot No.41 S. 53-39 W. 100 feet to Lot No.65; thence along the joint line of Lot Nos. 65 and 66, N. 36-21 W. 200 feet to Love Street; thence along Love Street N. 53-39 E. 100 feet to the point of beginning.

Derivation: North Greenville Baptist Association, Deed Book 1148 at Page 77, recorded 5-14-81.

At the option of the mortgagee, the indebtedness secured hereby shall become due and payable if the mortgagor shall convey the mortgaged premises or if the title thereto shall become vested in any other person or party for any other reason whatsoever.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
04.04
2012-081
RE 1132

4328 RV-2

SECTION 1 UN22 81

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