

Handwritten: 8551-10

Handwritten: 6/18/81 JUN 19 1981 JUN 19 1981 JUN 19 1981  
01165372 01165373 01165374

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE S.C.)

MORTGAGE

WHEREAS, *[Name]* (hereinafter called the mortgagor), in and by his

certain note of even date, stands firmly held and bound unto General Finance Corporation of South Carolina

(hereinafter called the mortgagee) for the payment of the full and just sum of

(\$*[Amount]*) Dollars, payable with the entire balance, if not sooner paid, being due

June 15, 19*[Year]*, with interest, as in and by the note, reference being had thereto, will more fully appear

NOW, KNOW ALL MEN BY THESE PRESENTS: That the mortgagor, for and in consideration of the debt or sum of money aforesaid, and to better secure its payment to the mortgagee according to the condition of the note, and also in consideration of the further sum of THREE (\$3.00) DOLLARS to the mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the mortgagee, its/his successors, heirs and assigns, the real property described as follows:

All that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina and being more particularly described as follows: A certain plot of land situated in the P.M.C. Office for Greenville County, South Carolina in Plot Book XX at page 127, and having, according to said plot, the following notes and bearings, to-wit:

TO BEGIN at an iron pin on the eastern side of Public Charging wire, joint front corner of Lot No. 1 and 2; thence with the joint line of said Lots 1 and 2, 66-00 feet to an iron pin at the joint rear corner of Lot No. 1 and 2; thence S. 22-00 W. 60 feet to an iron pin at the joint rear corner of Lot No. 1 and 2; thence S. 68-00 W. 140 feet to an iron pin on Public Charging wire at the joint front corner of Lot No. 1 and 2; thence with Public Charging wire S. 22-00 W. 60 feet to the point of beginning.

This property is conveyed subject to encumbrances, restrictions or rights of way of record.

In part of the consideration for this conveyance the mortgagee herein agrees and agrees to pay the balance due on the mortgage given to General Finance, dated September 27, 1967, in the original amount of \$14,400.00, and having a present principle balance of \$10,100.50.

In addition, the mortgagee herein agrees and agrees to pay the balance due on the mortgage assigned to North Mortgage and Community Company, recorded in the P.M.C. Office for Greenville County in Mortgage Book 1075, page 127, and having a present principle balance of \$2,545.31, said mortgage being junior in rank to the above.

This is the same property conveyed to the mortgagee herein by deed recorded in the P.M.C. Office for Greenville County in Deed Book 351, page 611.

Derivation: Tommy Madden, recorded 12-4-68, Deed Book 858, page 585.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the premises belonging or in anywise appertaining.

TO HAVE AND TO HOLD, all and singular the premises unto the mortgagee, its/his successors, heirs and assigns forever.

AND the mortgagor does hereby bind himself and his heirs and successors to warrant and forever defend all and singular the premises unto the mortgagee, its/his successors, heirs and assigns, from and against himself and his heirs and successors, lawfully claiming, or to claim the same, or any part thereof.

AND IT IS AGREED, by and between the parties that the mortgagor, his heirs and successors and assigns, shall keep any building erected on the premises insured against loss and damage by fire for the benefit of the mortgagee, for an amount not less than the sum shown above, with such company as shall be approved by the mortgagee, its/his successors, heirs and assigns, and shall deliver the policy to the mortgagee; and in default thereof, the mortgagee, its/his successors, heirs or assigns may effect such insurance and reimburse themselves under this mortgage for the expense thereof, together with interest thereon at the rate provided in the note from the date of its payment. And it is further agreed, in the event of other insurance and contribution between the insurers, that the mortgagee, its/his successors, heirs and assigns, shall be entitled to receive from the aggregate of the insurance monies to be paid a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the parties, that if the mortgagor, his heirs and successors or assigns, shall fail to pay all taxes and assessments upon the premise when they shall first become payable, then the mortgagee, its/his successors, heirs or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sum so paid, with interest thereon at the rate provided in the note from the date of such payment.

AND IT IS AGREED, by and between the parties that upon any default for a period of more than ten days being made in the payment of the note or of the insurance premiums, or of the taxes, or of the assessments hereinabove mentioned, or failure to pay any other indebtedness which constitutes a lien upon the real property when the same shall severally become payable, then the entire unpaid amount of the debt (less any rebate of unearned Finance Charge) secured or intended to be secured hereby shall become due, at the option of the mortgagee, its/his successors, heirs or assigns, although the period for the payment thereof may not then have expired.

400  
e  
21721801

BOOK 1544 PAGE 588

4328 RV-2

18850