

"Plans and Specifications" shall mean the plans and specifications prepared for the Project, on file at the Plant, as the same may be implemented and detailed from time to time and as the same may be revised from time to time prior to the completion of the acquisition, construction and installation of the Project in accordance with Section 3.07 of this Agreement. The Plans and Specifications shall be made available to the Recipient for inspection at such times as the Recipient may reasonably request.

"Plant" shall mean the manufacturing facilities of Cincinnati located in the jurisdiction of the Recipient.

"Principal Payment Date" shall mean any date on which any of the principal of the Loan shall become due, whether at maturity or by prepayment or acceleration.

"Project" shall mean the land and a building or buildings or other improvements thereon, and all other machinery, apparatus, equipment, office facilities and furnishings to be installed therein, more particularly described in Exhibits A and B to this Agreement, including any modification thereof, substitutions therefor and additions thereto and excluding deletions therefrom, all as provided in the Plans and Specifications, but not including Cincinnati's own machinery and equipment installed under the provisions of Section 8.03 of this Agreement.

"Recipient" shall mean Fountain Inn, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina and its successors and assigns.

"State" shall mean the State of South Carolina.

SECTION 1.02. Incorporation of Defined Terms. In addition to the terms defined in Section 1.01 hereof or elsewhere herein, all terms defined in the Grant shall have, when used herein, the meanings ascribed to therein.

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