

GREENVILLE COUNTY, S. C.
MAY 11 2 57 PM '81
DONALD W. WYERSLEY

BOOK 1540 PAGE 385

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION OF LIENS AND CLAIMS

Crawford Realty Company is the owner of certain real property (the "Premises") located in Greenville County, South Carolina, which property is more fully described in Schedule N attached to this document and which property has been leased to Keys Printing Company ("Keys"). In consideration of One Dollar (\$1.00) in hand paid to Crawford Realty Company by Greenville County, South Carolina (the "County"), the receipt of which is hereby acknowledged, Crawford Realty Company does hereby subordinate, to any and all security interests, claims and liens of the County against Keys, all right, title and interest of Crawford Realty Company in and to:

All personal property now owned or later acquired and all fixtures already installed or later installed by Keys, which are or will be located on the Premises, and the purchase price of which will be defrayed in whole or in part by the proceeds of the Greenville County, South Carolina Industrial Revenue Bond (Keys Project) Series 1981 issued, sold and delivered on or about April 8, 1981,

and Crawford Realty Company agrees and covenants that it will make no objection at any time to any removal by the County of the aforementioned personal property and fixtures from the Premises.

Crawford Realty Company acknowledges that the rights herein granted to the County shall also extend to any and all successors and assigns of the County and to any and all parties claiming by,

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