

provisions thereof.

The Owner is to be bound by said mortgage, note and Regulatory Agreement, subject to the foregoing limitation of personal liability, from the date of this agreement to the same extent as if it had been an original party to said instruments.

The Owner agrees that there shall be full compliance with the provisions of (1) any laws prohibiting discrimination in housing on the basis of race, color, creed or national origin; and (2) with the Regulations of the Federal Housing Administration providing for nondiscrimination and equal opportunity in housing. It is understood and agreed that failure or refusal to comply with any such provisions shall be a proper basis for the Secretary to take any corrective action he may deem necessary, including, but not limited to, the rejection of future applications for FHA mortgage insurance and the refusal to enter into future contracts of any kind with which the Owner is identified; and further, the Secretary shall have a similar right of corrective action (1) with respect to any individuals who are officers, directors, principal stockholders, trustees, managers, partners or associates of the Owner; and (2) with respect to any corporation or any other type of business association or organization with which the officers, directors, principal stockholders, trustees, managers, partners or associates of the Owner may be identified.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 26th day of March, 1981.

Witnesses:

Robert A. Pike
Thomas D. Perre

MORTGAGEE:
 FEDERAL NATIONAL MORTGAGE ASSOCIATION

BY: E. P. Carr (SEAL)
 E. P. Carr, Vice President

OWNER:
 SUNBELT PROPERTIES, INC.

Michael A. Burton
Jane P. Hopkins

BY: Donald St. Wagner (SEAL)

Law Offices
 Horton, Drawdy,
 Hagins, Ward
 and Johnson, P.A.
 Greenville, S.C.

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