

1537 691

FILED
GREENVILLE S.C.

APR 9 12 21 PM '81

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

)
) SUBORDINATION OF MORTGAGE
) R.M.C.

FOR VALUE RECEIVED, the undersigned being the owner and holder of that certain mortgage executed by Garraux Associates, A South Carolina Limited Partnership, dated October 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1523, at Page 375, on November 4, 1980, in the original principal sum of \$60,000.00, covering 0.94 acres, Garraux Street, Parcel #6, in the County of Greenville, State of South Carolina, being the identical property conveyed to Garraux Associates, A South Carolina Limited Partnership, by deed of Lucy B. Williams, dated July 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1130, at Page 768, on August 8, 1980, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Garraux Associates, A South Carolina Limited Partnership, to Carolina Federal Savings & Loan Association, dated March 31, 1981, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1537 at Page 687, on April 9th, 1981, in the original principal sum of \$400,000.00, and covering the premises hereinabove described so that the last mentioned mortgage shall be a first prior lien to and over the within described premises.

IN WITNESS WHEREOF, Southern Bank & Trust Company, by its duly authorized officer, has hereunto set its hand and seal this 3rd day of April, 1981.

In The Presence Of:
Joyce Meyer
Mela D. Stone

SOUTHERN BANK & TRUST COMPANY
By: _____
Its: _____

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness, who, on oath, states that (s)he saw the within named Southern Bank & Trust Company, by its duly authorized officer, sign, seal and as its act and deed deliver the within Subordination of Mortgage, and that (s)he, with the other witness above, witnessed the execution thereof.

SWORN to before me this
3rd day of April, 1981.

Joyce Meyer

Haroldie E. Steller (L.S.)
Notary Public for South Carolina.

My Commission Expires MY COMMISSION EXPIRES FEBRUARY 2, 1982

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RECORDED: APR 9 1981 at 12:21 P.M.

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