

All or any part of the Series 1998 Bonds outstanding at any time may be called for redemption and payment at any time prior to maturity, at the principal office of the Trustee, in the manner and subject to the terms set forth in the form of the Series 1995 Bonds attached hereto as Exhibit C and otherwise upon the notice and in the manner provided in Section 4.02 of the Original Indenture.

(IV) First Mortgage Exchange Bonds, Series 1998

A series designated as "First Mortgage Exchange Bonds, 6 3/4% Series due 1998" (herein referred to as the "Series 1998 Bonds"), which shall be dated as of October 1, 1980, be due and payable March 1, 1998, and bear interest from the date thereof, at the rate of six and three-quarters per cent (6 3/4%) per annum payable semi-annually on the first day of September and the first day of March in each year until the principal thereof shall become due and payable, and thereafter if default be made in the payment of such principal, at the rate of seven percent (7%) per annum until the principal thereof shall be paid. The Series 1998 Bonds authorized hereunder shall be limited to not in excess of One Million Four Hundred Eighty Thousand Dollars (\$1,480,000) in aggregate principal amount. The Series 1998 Bonds shall be in substantially the form set forth in Exhibit D hereto and shall be subject to all the terms and provisions set forth therein. Series 1998 Bonds issued upon transfer or exchange for different denominations or in substitution for lost, stolen, destroyed or mutilated Series 1998 Bonds shall be dated the date to which interest was last paid.

The Company shall pay to the Trustee, as and for a sinking fund for the retirement of Series 1998 Bonds, at least two business days before