

premium, in the manner and with the effect specified in Section 4.02 of the Original Indenture, and the Company shall, in each case prior to the date fixed for redemption thereof, pay to the Trustee in cash all unpaid interest accrued on the Bonds to be redeemed through the operation of said sinking fund to the date fixed for redemption.

All or any part of the Series 1987 Bonds outstanding at any time may be called for redemption and payment at any time prior to maturity, at the principal office of the Trustee, in the manner and subject to the terms set forth in the form of the Series 1987 Bonds attached hereto as Exhibit A and otherwise upon the notice and in the manner provided in Section 4.02 of the Original Indenture.

(II) First Mortgage Exchange Bonds, Series 1989

A series designated as "First Mortgage Exchange Bonds, 5 3/8% Series due 1989" (herein referred to as the "Series 1989 Bonds"), which shall be dated as of October 1, 1980, be due and payable January 1, 1989, and bear interest from the date thereof, at the rate of five and three-eighths per cent (5 3/8%) per annum payable semi-annually on the first day of July and the first day of January in each year until the principal thereof shall become due and payable, and thereafter if default be made in the payment of such principal, at the rate of six percent (6%) per annum until the principal thereof shall be paid. The Series 1989 Bonds authorized hereunder shall be limited to not in excess of Six Hundred Twenty Thousand Dollars (\$620,000) in aggregate principal amount. The Series 1989 Bonds shall be in substantially the form set forth in Exhibit B hereto and shall be subject to all the terms and provisions set forth therein. Series 1989 Bonds issued upon transfer or