

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than Fifty Seven Thousand and 00/100ths (\$57,000.00) Dollars in a company or companies satisfactory to the mortgagee, and keep the same insured from loss or damage by fire and such other contingencies as the mortgagee may require, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

name and reimburse for the premium and expense of such insurance under this mortgage, with interest.

And if at any time any part of said debt, or interest thereon, be past due and unpaid,

hereby assign the rents and profits of the above described premises to said mortgagee, or

Heirs, Executors, Administrators, Successors or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, apply the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if, the said mortgagor, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagor to hold and enjoy the said Premises until default of payment shall be made.

IN WITNESS WHEREOF

this 27th day of February in the year of our Lord one thousand, nine hundred and eighty-one and in the one hundred and fifth year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of

W. Lindsay Smith
Julie S. Smith

Michael D. Layman (L.S.)
Elizabeth T. Layman (L.S.)
Elizabeth T. Layman (L.S.)

The State of South Carolina,

County of Greenville

PERSONALLY appeared before me Julie S. Smith and made oath that he saw the within named Michael D. Layman and Elizabeth T. Layman sign, seal and as their act and deed deliver the within written deed, and that she with W. Lindsay Smith witnessed the execution thereof.

SWORN TO before me this 27th day of February A. D. 1981

W. Lindsay Smith (L.S.)
Notary Public for South Carolina.
8-31-87

Julie S. Smith

The State of South Carolina,

NOT NECESSARY--PURCHASE MONEY MORTGAGE Renunciation of Dower.

County of

I, W. Lindsay Smith, a Notary Public for South Carolina, do hereby certify unto all whom it may concern that Mrs. Elizabeth T. Layman the wife of the within named Michael D. Layman did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the within named Cothran & Darby Builders, Inc.

Heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

Given under my hand and seal, this 27th day of February A. D. 1981
W. Lindsay Smith (L.S.)
Notary Public for S. C.
8-31-87

Elizabeth T. Layman

21232

RECORDED FEB 27 1981 at 11:26 A.M.

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