

shall remain binding upon the Guarantor until the Bank has received payment of the amount loaned by it in exchange for the Bond regardless of any determination for any reason, including invalidity, that the County is not liable for payment of the Bond.

Finally, the Guarantor is required to notify the Bank at the times and to the extent that it is required to notify the County of any event under this Security Agreement.

SECTION 9. MISCELLANEOUS.

The unenforceability or invalidity of any provision or provisions of this Security Agreement shall not render any other provision or provisions herein contained unenforceable or invalid.

All communications provided for herein shall be in writing and shall be deemed to have been given (unless otherwise required by the specific provisions hereof in respect of any matter) when delivered personally as follows:

If to the Guarantor:	Fred E. Reed Investment Fund c/o Modern Storage Co., Inc. 214 Industrial Drive Post Office Box 5657 Greenville, S.C. 29606
If to the County:	Greenville County, South Carolina Attention: Chairman of County Council Courthouse Annex Greenville, S.C. 29601
If to the Bank:	Bankers Trust of South Carolina Attention: Robert M. Leinweber Post Office Box 608 Greenville, S.C. 29602