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If valid demand for payment is made under this Limited Guaranty after February 18, 1983 and if conditions A, B, and C, in the preceeding paragraph have not been met, then any obligation for that payment shall be a general obligation payable from the sale or other disposition of any and all assets which I now own or hereafter may acquire.

IN WITNESS WHEREOF, I have signed this Limited Guaranty of my own free will as of this the 18th day of February, 1981.

Fred E. Reed

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