

FILED
GREENVILLE S.C.

FEB 16 11 50 AM '81

MORTGAGE

BOOK 1532 PAGE 604

DONNIE S. TARRERSLEY
R.M.C.

THIS MORTGAGE is made this 13th day of February 1981, between the Mortgagor, J. Michael Stolp and Marie L. Stolp (herein "Borrower"), and the Mortgagee, National Bank, a corporation organized and existing under the laws of South Carolina, whose address is 1241 Main Street, Columbia, S. C. 29226 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-Eight Thousand Eight Hundred and 00/100 Dollars, which indebtedness is evidenced by Borrower's note dated February 13, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 2011

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the Northwestern side of Kensington Road in the County of Greenville, State of South Carolina, being known and designated as Lot No. 72, Stratford Forest as shown on plat thereof prepared by Piedmont Engineering Service dated February 25, 1957, and recorded in the RMC Office for Greenville County in Plat Book KK at Page 89, and having according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the northwestern side of Kensington Road at the joint front corners of Lots Nos. 71 and 72 and running thence with the line of Lot No. 71, N. 53-45 W. 210 feet to an iron pin in the line of Lot No. 78; thence with the line of Lot No. 78, N. 12-23 W. 238.3 feet to an iron pin in the line of Lot No. 76; thence with the line of Lot No. 76, N. 68-22 E. 140.7 feet to an iron pin in the line of Lot No. 73; thence with the line of Lot No. 73, S. 38-15 E. 295 feet to an iron pin in the Northwestern side of Kensington Road; thence with the Northwestern side of Kensington Road, S. 27-51 W. 200.1 feet to the point of BEGINNING.

Being the same property conveyed to the Mortgagors herein by deed from William Wald and Mildred H. Wald recorded of even date herewith.

which has the address of 16 Kensington Road, Greenville (Street) (City) S. C. 29609 (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

4
0.
61
0.

4328 RV-2