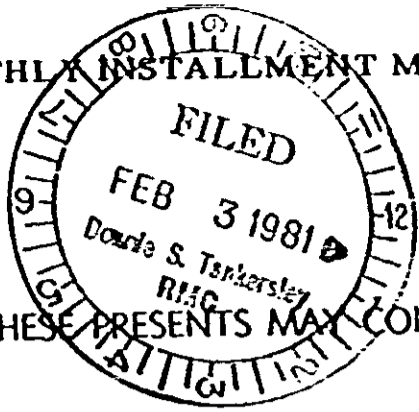


25

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1531 PAGE 591

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Ronald J. Labbe and Lorraine Labbe

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina,

Greenville, S. C., hereinafter called Mortgagee, the sum of Three thousand six hundred fifty-three & 23/100

plus interest as stated in the note or obligation, being due and payable in 60 equal

monthly installments commencing on the last day of Feb., 19 81, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

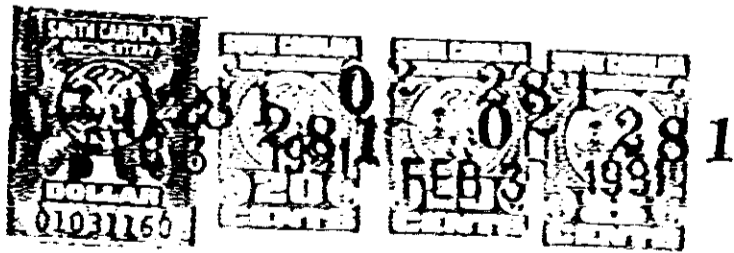
NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 9 as shown on a plat of Ava O. Ferguson's Property of record in the Office of the RMC for Greenville County in Plat Book C, Page 254, reference to said plat being craved for a metes and bounds description thereof.

This being the same property conveyed to mortgagor by deed of Mary Sue Tripp dated Oct. 12, 1971 and recorded in RMC Office of Greenville County in plat book 827 at page 296.

Citizens & Southern National Bank
P.O. Box 1449
Greenville, S.C. 29602

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