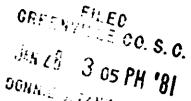
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## State of South Carolina

COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

PEBBLEPART, LTD., a South Carolina Limited Partnership

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of

Three Hundred, Twenty-eight Thousand and NO/100----- (\$328\_,000.00 \_)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments mf as required by .... --

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortzagee, or any stipulations set out in this navigage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable and said heller shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mörtgazor may hereafter become indebted to the Mortzagee for such further sums as may be advanced to the Mortzagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortzazor, in consideration of solid debt and to secure the payment thereof and any further sums which may be advanced by the Mortzazor to the Mortzazor's account, and also in consideration of the sum of Three Dollars (53.00) to the Mortzazor in hand well and truly paid by the Mortzazor at and help re the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, hargained, sold and released, and by these presents does grant, burgain, sell and release unto the Mortzazor, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville:

- 1. All that certain piece, parcel or tract of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 604.2 acres, more or less, plus certain additional acres, less certain lots sold off as shown on plat prepared by Enwright Associates, Engineers, July 4, 1972, entitled "Pebble Creek Development" and recorded in the RMC Office for Greenville County in Plat Book 4X at Pages 52, 53 & 54, reference to said plats being made for a more particular and accurate description of She perimeter of said 604.2 acre tract.
- 2. ALSO: All that certain piece, parcel or tract of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northeasterly side of Roberts Road (also known as "Property of William E. & Barbara C. Huffman") on a plat prepared by Enwright Associates, Engineers, May 15, 1973, said plat being recorded in the RMC office for Greenville County in Plat Book 5B at Page 14, reference to said plat being which we have a complete and accurate description of said tract.
- State of South Carolina, containing 9.83 acres, being shown and designated as Property of William R. and Elinor K. Malendoski on plat prepared by Enwright Associates, Magineers, May 18, 1973, and recorded in the RMC Office for Greenville County in Plat Book 4T at Page 89, reference to said plat being made for a more complete and accurate description of said tract.
- 4. ALSO: All that certain piece, parcel or tract of land in the County of Greenville, State of South Carolina, situate, lying and being on the southerly side of Mountain Creek Road (Roberts Road), containing 3.09 acres, and being shown and designated as Tract No. 2 on plat of Property of Raymond Roberts, prepared by Enwright Associates, Engineers, September 20, 1972, and amended January 10, 1973, said plat as amended being Georded in the RMC Office for Greenville County in Plat Book 4S at Page 71, and having Cauch metes and bounds as shown on said recorded plat. This conveyance is subject to a life estate reserved for Raymond K. Roberts for his lifetime.

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