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GREENVILLE CO. S. C.
JAN 23 1 47 PM '81
MORTGAGE
(Construction)
H. M. WILKERSLEY

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THIS MORTGAGE is made this 23rd day of January, 1981, between the Mortgagor, Furman Cooper Builders, and Furman Cooper, Individually, (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eighty Thousand and 00/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated January 23, 1981, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on July 1, 1982.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated January 23, 1981, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, shown and designated as Lot No. 46 on plat of Pebblecreek, Phase 4, Section 2, as recorded in the RMC Office for Greenville County in Plat Book 7C at page 47 and also shown on a more recent plat of "Property of Furman Cooper Builders, Inc., prepared by Freeland and Associates on January 22, 1981, and having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Pebble Creek Way, approximately 210.0 feet from Pebble Stone Lane, and running thence S. 74-20 W. along the common line of Lots 45 and 46, 130.00 feet to an iron pin at the rear line; thence turning and running along the rear line N. 18-30 W. 82.05 feet to an iron pin; thence turning and running along the common line of Lots 46 and 47 N. 66-37 E. 130.07 feet to an iron pin on Pebble Creek Way; thence turning and running along said Way S. 18-39 E. 99.52 feet to the point of BEGINNING.

This is the identical property conveyed to the mortgagor by deed of Pebblepart, Ltd., to be recorded of even date herewith.

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Derivation:
which has the address of Lot 46 Pebble Creek Way Taylors,
[Street] [City]
South Carolina 29687 (herein "Property Address");
[State and Zip Code]

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, all fixtures now or hereafter attached to the property, and all appliances, building materials, and other moveables placed in or upon the property if the same were paid for, or were intended to be paid for, from the proceeds of this loan, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demand, subject to any declarations, easements, or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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