

LEGAL DESCRIPTION OF 10.40 ACRES - MULTI-FAMILY

ALL that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, containing 10.40 acres, as is more fully shown on a plat entitled "Survey for Richard Watson", prepared by Carolina Surveying Company, dated June 27, 1980, last revised December 22, 1980, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at a concrete right-of-way monument on the northeastern edge of the right-of-way of I-385 at the corner of property of Pate (said concrete right-of-way monument being located a distance of 2,389.4 feet southeasterly along the right-of-way of I-385 from the concrete right-of-way monument at the intersection of the northeasterly right-of-way of I-385 and the easterly right-of-way of Haywood Road); and running thence along the northeastern edge of said right-of-way, N. 46-53 W. 727.7 feet to an iron pin at the corner of a tract containing 10.73 acres; and running thence along the joint line of said tract, N. 35-13 E. 756.6 feet to an iron pin on the southern side of the right-of-way of a proposed road; running thence along the southern side of said proposed road, S. 56-47 E. 100.56 feet to a point; running thence S. 57-55 E. 102.45 feet to a point in the line of property of Pate; running thence along the line of said property, S. 6-14 E. 977.2 feet to an iron pin at the corner of Pate; running thence with the line of said property, S. 79-15 W. 185.4 feet to the point of beginning.

This is a second mortgage being junior in lien to mortgage of even date given to Lincoln of South Carolina, Inc., in the original amount of \$296,400.00.

EXHIBIT "A"
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RECORDED JAN 16 1981

at 4:39 P.M.

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