

\$4,200.00, plus any amount by which the stock sold exceeds the price paid by the Club for the repurchase of the share sold, to be applied toward principal reduction and not as a prepayment of any installment.

5. The parties hereto understand that said Country Club may approach members on its resale list, which list presently totals 118+ shares for resale, and may propose to those on this list that for a period of one year, stock may be repurchased at a reduced price for sale to specifically designated real estate developers who intend to offer said shares in connection with their developed properties, the purpose being to attempt to eliminate the resale list and also to replace members who are not active in the Club with members who will be active in the Club.

IN WITNESS WHEREOF THE undersigned have hereunto set their hands and seals this 31 day of December, 1980.

IN THE PRESENCE OF:

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION

Richard M. Duncan
As to Fidelity Federal

By: Richard M. Duncan (SEAL)
A.V.P.

HOLLY TREE COUNTRY CLUB, INC.

Elizabeth M. Caldwell
As to Holly Tree Country Club, Inc.

By: Richard W. Fealey (SEAL)
Elizabeth M. Caldwell, Secretary

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

X
X
X
P R O B A T E

PERSONALLY appeared the undersigned witness, and made oath that (s)he saw the within named person for Fidelity Federal Savings & Loan Association sign and seal and as his act and deed deliver the within Modification Agreement; and that (s)he with other witnesses subscribed above witnessed the execution thereof.

Summary

RECORDS

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