

1523 8557

The Mortgagor further covenants and agrees as follows:

- (1) That the mortgagor shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the conventions herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readjustments or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus created does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage itself and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That as aforesaid, the aforesaid amounts existing or hereafter created on the mortgaged property is used as may be required from time to time by the Mortgagee against fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or such amounts as may be required by the Mortgagee and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, until such time as the aforesaid loss payable claim is paid off, and as then acceptable to the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby covenant to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
- (3) That it will keep all parts of the property in good repair, and in the case of a construction loan, that it will complete the same and keep it in good repair, and should it fail to do so, the Mortgagor may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs to the account of the aforesaid loan, to the satisfaction of the Mortgagee.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all environmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses regarding such proceeding, and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of an attorney at law for collection, he or she, otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whenever used the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this

19 day of December 1980.

SIGNED, sealed and delivered in the presence of:

James S. Donath
Jean S. Bursette

Myra Jean Land (SEAL)
 _____ (SEAL)
 _____ (SEAL)
 _____ (SEAL)

STATE OF SOUTH CAROLINA
 COUNTY OF Greenville

PROBATE

Personally appeared the undersigned witness and made oath that he saw the within named mortgagor sign, seal and affix his mark thereto, and as his act and deed deliver the within written instrument and that he, with the other witness subscribed above witnessed the execution thereof.

SWORN before me this 19th day of December 1980.

Jean S. Bursette
 Notary Public for South Carolina

James S. Donath

STATE OF SOUTH CAROLINA
 COUNTY OF

RENUNCIATION OF POWER
 N/A - Woman Mortgagor

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagee(s) herein to successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all said singular the premises within mentioned and released.

GIVEN under my hand and seal this

day of

19

(SEAL.)

Notary Public for South Carolina.

REC'D BY

at 11:58 A.M.

Date

Dec.

19 80

11:58 A.M.

rec'd in Book

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Page No.

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Mortgagee

Lessor

Name

County

State

Zip

Year

Mo.

Day

Year