

FILED
GREENVILLE CO. S. C.
NOV 18 10 12 AM '80

MORTGAGE

BOOK 1024 PAGE 883

DONN

THIS MORTGAGE is made this Tenth day of October 1980 between the Mortgagor, Karrion Jackson (herein "Borrower"), and the Mortgagee, Greenville County Redevelopment Authority, whose address is Bankers Trust Plaza, Box PP-54, Greenville, SC 29601 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty Thousand Nine Hundred Thirty and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 10, 1980 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on September 30, 2005.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, on the eastern side of Melrose Avenue, and being shown and designated as Lot No. 2 on plat entitled "Survey for Greenville County Redevelopment Authority", prepared by W. R. Williams, Jr., R.S., dated April 23, 1979, to be recorded in the R.M.C. Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Melrose Avenue at the joint front corner of Lots 2 and 3, and running thence with the line of Lot 3, N. 82-12 E. 90.75 feet to an iron pin at the joint rear corner of Lots 2 and 3; thence S. 13-45 E. 47.15 feet to an iron pin at the joint rear corner of Lots 2 and 1; thence S. 79-24 W. 95.3 feet to an iron pin at Melrose Avenue, thence with Melrose Avenue N. 8-17 W. 51.6 feet to the point of beginning.

THIS conveyance is subject to a 5' drainage and utilities easement along both sides and the rear of the property. It is also subject to all other restrictions, set back lines, roadways, zoning ordinances, easements and rights of way, if any, affecting the above described property.

THIS being the same property conveyed to the mortgagor by deed from the Greenville County Redevelopment Authority, as recorded in the R.M.C. Office for Greenville County in Deed Book 1133 at Page 542.

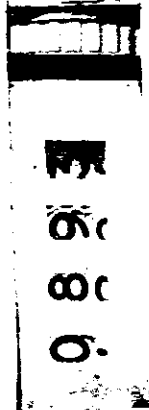
Greenville County Redevelopment Authority
Bankers Trust Plaza, Box PP-54
Greenville, SC 29601 2 Melrose Avenue, Greenville, SC
which has the address of (Street) (City)
(herein "Property Address");
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

GCTO
--- 1 NOV 17 80
742

4.0001



4328 RV-2