REAL ESTATE MONTHLY INSTALLMENT MORIGAGE

State of South Carolina,

800x1516 FAGE 191

County of Greenville

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Raymond E. Watson and Kay M. Watson
hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith.
stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina,
Greenville , S. C., hereinafter called Mortgagee, the sum of 1965.55
plus interest as stated in the note or obligation, being due and payable in 24 equal
monthly installments commencing on the _31st_ day ofSeptember, 1980., and on the
same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subtequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

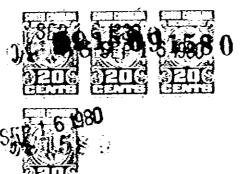
at the office of the Mortgagee at <u>Greenville</u>, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

Beginning at an iron pin on Hillcrest Drive at the joint front corner of Lots nos. 62 and 63, and running thence along the joint line of said lots, N. 5-18 E. 114 ft to an iron pin; thence N. 30-49 W. 27 feet to an iron pin; thence N. 52-16 E. 49.2 feet to an iron pin; thence S. 30-24 E. 26 feet to an iron pin; thence N. 73-43 E. 25.5 feet to an iron pin; thence S. 29-0 E. 25 feet to an iron pin; thence S. 4-37 W. 130 feet to an iron pin on Hillcrest Drive; thence along Hillcrest Drive S. 89-50 W. 75 feet to the beginning corner.

This is the same property conveyed to J. Albert D. McWhite with the RMC Office of Greenville County in Deed Book 721 page 484 on April 30, 1963.

Mortgagee's Address: C & S National Bank of SC PO Box 22380 Columbia, SC 29222



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Company Land Company

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