

FILED
GRAND JURY CO. S. C.

SEP 16 3 16 PM '80

MORTGAGE

1980-114

DONALD TANNERSLEY
R.M.C.

THIS MORTGAGE is made this 16th day of September, 1980, between the Mortgagor, David William Stacey and Barbara M. Stacey (herein "Borrower"), and the Mortgagee, Home Savings and Loan Association of the Piedmont, a corporation organized and existing under the laws of South Carolina, whose address is 208 East First Avenue, Easley, South Carolina (herein "Lender").

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WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Seven Thousand Nine Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated September 16, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2005;

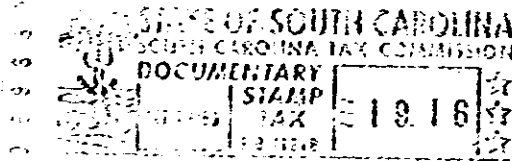
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To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being shown and designated as Lot 1 on plat of Spring Forest, recorded in the RMC Office for Greenville County, S. C., in Plat Book XX at Page 126, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point on the northwesterly side of Butler Springs Road, joint front corner of Lot 1 and property now or formerly of Spencer; thence running N. 53-10 W. 175 feet to a point; thence turning and running N. 38-09 E. 102.8 feet to a point at the joint rear corner of Lots 1 and 2; thence turning and running along the joint line of Lots 1 and 2 S. 52-33 E. 174.3 feet to Butler Springs Road, joint front corner of Lots 1 and 2; thence traveling along Butler Springs Road S. 37-53 W. 101 feet to the point of beginning.

This being the same property conveyed to the mortgagors herein by deed of J. Doyle Launius dated September 16, 1980, and recorded in the RMC Office for Greenville County September 16, 1980, in Deed Book 133 at Page 555.



which has the address of 325 Butler Springs Road, Greenville, South Carolina 29615 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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