

GREENVILLE CO. S. C.

MORTGAGE

BOOK 1515 PAGE 536

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DONNIE TANKERSLEY

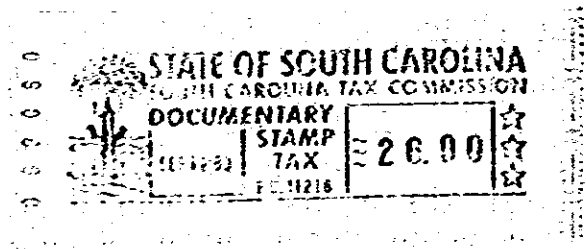
THIS MORTGAGE is made this 11 day of September 1980, between the Mortgagor, Clark E. Woods and Frances D. Woods (herein "Borrower"), and the Mortgagee PALMETTO SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the United States of America, whose address is 305 West Main Street, Laurens, S. C. 29360 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-five Thousand and no/100 (\$65,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 11, 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on December 1, 2005

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE State of South Carolina:

All that piece, parcel or tract of land with all improvements thereon or hereafter constructed thereon, containing twenty (20) acres more or less, lying, being and situate in the Hillside Community, Greenville County, South Carolina, being bounded on the West for a distance of 760 feet more or less by lands now or formerly of George E. Woods; on the North for a distance of 834.2 feet more or less by lands now or formerly of George E. Woods; on the East for a distance of 1160 feet more or less by lands now or formerly of Rufus M. and Fred W. Woods; and on the South by Peden Road. For a more particular description thereof reference is made to a plat entitled "Survey for Clark Woods," by John E. Woods, RLS No. 3980 dated August 15, 1980 and recorded in the RMC Office for Greenville County in Plat Book 8-E at Page 51.

This being the identical property conveyed to mortgagors herein by deed of George E. Woods dated September 6, 1980 recorded in the RMC Office for Greenville County in Deed Book 1133 at Page 165.



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which has the address of Route 1 Fountain Inn (Street) (City) S.C. 29644 (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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