NOTE

(Renegotiable Rate Note)

FOR VALUE RECEIVED, the undersigned ("Botrower") promise (s) to pay JIDHLITY HIDERIL SYUNGS AND IONN ASSOCIATION, GRYNYLLE, SOUTH LEGULATION, or other, the principal sum of Sevently-Two Thousand One Hardred Effey —Bollars, with interest on the unpash principal balance from the date of this Note at the Original Interest Rate of 10.875 — precent per antifery for the principal sum of Sevently-Two Orders and the Original Interest Rate of 10.875 — precent per antifery for the principal sum of Sevently-Two Orders and Conference of Sevently of Sevently 10.875 — provided the property of the principal sum of Sevently of Sevently 10.875 — provided the property of the principal sum of Sevently Interest Canada (Sevently Sevently 20.875 — provided the provided Sevently 20.875 — p	72,150.00	Greenvil	le Sou	th Carolina	
Bousand Och Brad Deet R 1972. Dollars, with interest on the unpaid principal balance from the date of this provided to provide the provided of the provided o		August 1	18	_, 19 80	
the first slay of September 1988 1. (end of "Initial Loan Term"), on which and enterminimated and principal, interest and all other indebedness over 6th Sporrosegue, gots Note Holder, Lany, shall be due and passible, late end of the Initial Loan Term and on the same day. At the end of the Initial Loan Term and on the same day. At the end of the Initial Loan Term and on the same day. At the end of the Initial Loan Term and on the same day. At the end of the Initial Loan Term and on the same day and the contained on the contained of the Conta	Thousand One Hundred Fifty Dollars, with interest on the unpaid principal balance from the date of this Note at the Original Interest Rate of 10.875 percent per annum until Sept. 1, 1983 (end of "Initial Loan Term"). Principal and interest shall be payable at Fidelity Federal Savings and Loan Association or such other place as the Note Holder may designate, in equal				
1. The interest rate for each successive Renewal Loan Term shall be determined by increasing the interest rate on the preceding Loan Term by the difference between the National Average Mortgage Rate Index For All Major Lenders ("Index"), most recently announced or published prior to ninety days preceding the commencement of a successive Renewal Loan Term, and the Original Index Rate on the date of closing. Provided, however, the Ranewal Loan Term, and the Original Index Rate on the date of closing. Provided, however, the Ranewal Loan Term, because the control of the interest rate in effect during the previous Loan Term nor more than five percent from the Original Interest Rate set forth hereinabove. 2. Monthly mortgage principal and interest payments for each Renewal Loan Term whill be determined as the amount necessary to amortize the outstanding balance of the indebedness due at the beginning of such term over the termainder of the mortgage term at the Renewal Interest Rate determined for such Renewal Loan Term. 3. At least minety (90) days prior to the end of the limital Loan Term or Renewal Loan Term, except for the Final Renewal Loan Term, the Borrower shall beadsised by Renewal Notice of the Renewal Interest Rate and monthly mortgage paterns while had been dieder of the next Renewal Loan Term, the Borrower the Borr	the first day of September, 19.83 (end of "Initial principal, interest and all other indebtedness owed by Borrower At the end of the Initial Loan Term and on the same day End	to the Note Holder, ee caler lly renewed in acco entire indebtedness e for ted by the Note Holder Term or Renewal	which date the entificany, shall be due ndar years from the ordance with the co- evidenced by this h Renewal Lo ler and disclosed to Loan Term, excep	returance of e and payable. te end of each ovenants and Note is paid in oan Terms of othe Borrower	
3. At least ninety (90) days prior to the end of the Initial Loan Term or Renewal Loan Term, except for the Final Renewal Loan Term, the Borrower shall be advised by Renewal Notice is given, the Initial Renewal Loan Term in the event the Borrower elects to extend the Note. Unless the Borrower repays the indebtedness due at or prior to the end of any term during which such Renewal Notice is given, the Note shall be automatically extended at the Renewal Interest Rate for a successive, the Note shall be automatically extended at the Renewal Interest Rate for a successive, the Note shall be automatically extended at the Renewal Interest Rate for a successive, the Note shall be automatically extended at the Renewal Interest Rate for a successive, the Note shall be automatically extended at the Renewal Interest Rate for a successive, the Note Holder may require that any partial prepayments (b) be made on the date monthly installment and dii) be in the amount of that part of one or more monthly installments which would be applicable to principal. Any partial prepayment shall be applied against the principal amount oustanding and shall not postpone the due date of any subsequent monthly installment or change the amount of such installments, unless the Note Holder shall otherwise agree in writing. 5. Hany monthly installment under this Note is not paid when due and remains unpaid after a date specified by a notice to Borrower, the entire principal amount outstanding and accrued interest thereon shall at once become due and payable at the option of the Note Holder. The date specified shall not be less than thirty (30) days from the date such notice is mailed. The Note Holder may exercise this option to accelerate during any default by Bornover regardless of any prior forbearance. If suit is brought to collect this Note, the Note Holder shall be entitled to collect all reasonable costs and expenses of suit, including, but not limited to, reasonable attorncy's fees. 6. Borrower shall pay to the Note Holder a late charge	1. The interest rate for each successive Renewal Loan decreasing the interest rate on the preceeding Loan To Average Mortgage Rate Index For All Major Lende published prior to ninety days preceeding the commentand the Original Index Rate on the date of closing. Prova successive Loan Term shall not be increased or decrease the interest rate in effect during the previous Loan Original Interest Rate set forth hereinabove. 2. Monthly mortgage principal and interest paymend determined as the amount necessary to amortize the outthe beginning of such term over the remainder of the	erm by the dillerence is ("Index"), most cement of a successified, however, the feed more than Term nor more than Term nor more than	recently announce Renewal Loan Renewal Interest R D/2 percer an five percent from slot the indebtedness	tional red or Term, atefor atfrom om the tall be adue at	
may require that any partial prepayments (i) be made on the date monthly installment with the amount of that part of one or more monthly installment undust ading and shall not postpone the due date of any subsequent monthly installment or change the amount of such installments, unless the Note Holder shall otherwise agree in writing. 5. If any monthly installment under this Note is not paid when due and remains unpaid after a date specified by a notice to Borrower, the entire principal amount outstanding and acrued interest thereon shall at once become due and payable at the option of the Note Holder. The date specified shall not be less than thirty (30) days from the date such notice is mailed. The Note Holder may exercise this option to accederate during any default by Borrower regardless of any prior forbearance. If suit is brought to collect this Note, the Note Holder shall be entitled to collect all reasonable costs and expenses of suit, including, but not limited to, reasonable attorney's fees. 6. Borrower shall pay to the Note Holder a late charge of five (5%) percent of any monthly installment not received by the Note Holder within fifteen (15) days after the installment is due. 7. Presentment, notice of disbonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers hereof. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers hereof. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers kereof. This Note shall be given by mailing such notice addressed to Borrower at the Property Address stated below, or to such other address as Borrower may designate by notice to the Note Holder and the address stated below, or to such other address as Borrower may designate by notice to the Note Holder at the address stated by notice to the Note Holder at the address stated by a Renegotiable Rate Mortgage with attached rider ("Mortgage") of even date, with term ending August 1, 2010. , and refe	3. At least ninety (90) days prior to the end of the Initial for the Final Renewal Loan Term, the Borrower shall Interest Rate and monthly mortgage payment which Term in the event the Borrower elects to extend indebtedness due at or prior to the end of any term due Note shall be automatically extended at the Renewal Term, but not beyond the end of the last Renewal I	shall be in effect for the Note. Unless t ring which such Ret Interest Rate for a Loan Term provider anding in whole or	r the next Renewa the Borrower rep newal Notice is given successive Renewa d for herein. in part. The Note	enewar al Loan ays the ven, the al Loan Holder	
and expenses of suit, including, but not limited to, reasonable attorney's tees. 6. Borrower shall pay to the Note Holder a late charge of five (5%) percent of any monthly installment not received by the Note Holder within filtern (15) days after the installment is due. 7. Presentment, notice of dishonor, and protest are hereby waived by all makers, sureties, guarantors and endorsers hereof. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers, and shall be binding upon them and their successors and assigns. 8. Any notice to Borrower provided for in this Note shall be given by mailing such notice addressed to Borrower at the Property Address stated below, or to such other address as Borrower may designate by notice to the Note Holder. Any notice to the Note Holder shall be given by mailing such notice to the Note Holder at the address stated in the first paragraph of this Note, or at such other address as may have been designated by notice to Borrower. 9. The indebtedness evidenced by this Note is secured by a Renegotiable Rate Mortgage with attached rider ("Mortgage") of even date, with term ending August 1, 2010, and reference is made to said Mortgage for additional rights as to acceleration of the indebtedness evidenced by this Note, for definitions of terms, covenants and conditions applicable to this Note. PREMIER INVESTMENT OD. INC. By: Market Mortgage Fregistent EXHIBIT "A" TO RENEGOTIABLE RATE MORTGAGE President DATED 8/8/18/0	may require that any partial prepayments (1) be made (ii) be in the amount of that part of one or more month principal. Any partial prepayment shall be applied a shall not postpone the due date of any subsequent nearly such installments, unless the Note Holder shall oth 5. If any monthly installment under this Note is not specified by a notice to Borrower, the entire principathereon shall at once become due and payable at the shall not be less than thirty (30) days from the date exercise this option to accelerate during any default be	on the date month hly installments whi gainst the principal nonthly installment terwise agree in wripaid when due and roption of the Note is such notice is mail y Borrower regardles	y installments are ich would be application to change the anting. The mains unpaid after the date of the Note Holss of any prior forboard.	icable to ling and lount of er a date interest specified lder may learance.	
notice to the Note Holder at the address stated in the list paragraph of this Note, or at such other address as may have been designated by notice to Borrower. 9. The indebtedness evidenced by this Note is secured by a Renegotiable Rate Mortgage with attached rider ("Mortgage") of even date, with term ending August 1, 2010, and reference is made to said Mortgage for additional rights as to acceleration of the indebtedness evidenced by this Note, for definitions of terms, covenants and conditions applicable to this Note. PREMIER INVESIMENT OD., INC. By: President EXHIBIT "A" TO RENEGOTIABLE RATE MORTGAGE President DATED 8/8/80	and expenses of suit, including, but not limited to, 6. Borrower shall pay to the Note Holder a late installment not received by the Note Holder within 7. Presentment, notice of dishonor, and protest guarantors and endorsers hereof. This Note shall be sureties, guarantors and endorsers, and shall be bindi 8. Any notice to Borrower provided for in this Note to Borrower at the Property Address stated below designate by notice to the Note Holder. Any notice to	, reasonable attorned charge of five (5% of five five of five five five five five five five fiv	y's tees.) percent of any liter the installment d by all makers, al obligation of al their successors and ailing such notice; address as Borro all be given by mai	monthly nt is due. sureties, l makers, l assigns. addressed ower may ling such	
Lot 39, Edwards Forest, Sec. 5 By: President JOINT VENTURES, INC. Property Address By: Q. Karle Grant Control of the Contr	notice to the Note Holder at the address stated in it address as may have been designated by notice to 9. The indebtedness evidenced by this Note is se attached rider ("Mortgage") of even date, with term is made to said Mortgage for additional rights as to this Note, for definitions of terms, covenants and	he first paragraph o Borrower. Ecuted by a Renego Lending August o acceleration of the conditions applical	nitinis Note, or at solution of the Note of the Note of the Note of the Note.	gage with Treference	
EXHIBIT "A" TO RENEGO HABIE RATE MORIGAGE President DATED 8/8/80	_		M. Det		
EXHIBIT "A" TO RENEGOTIABLE RATE MORIGAGE President DATED 8/8/80	Dronger Address	0113	INC.		
(CASAGE CALLES CASE CALLES CALLES	EXHIBIT "A" TO RENEGOT DATED 8/B/8	ABLE RATE MORTO	AGE President	(

M

Ô

10

0.