

FILED
GREENVILLE CO. S. C.
AUG 14 11 36 AM '80
DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

BOOK 1511 PAGE 121

THIS MORTGAGE is made this 29 day of July,
19 80, between the Mortgagor, Hugh M. Drake and Jewell D. Drake
(herein "Borrower"), and the Mortgagee PALMETTO
SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing
under the laws of the United States of America, whose address is 305 West Main Street,
Laurens, S. C. 29360 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty Thousand and no/100
Dollars, which indebtedness is evidenced by Borrower's note
dated July 29, 1980 (herein "Note"), providing for monthly installments of principal and interest,
with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2000

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment
of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein
"Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and
assigns the following described property located in the County of Greenville,
State of South Carolina:

ALL that piece, parcel or tract of land lying, being and situate in
the State and County aforesaid being comprised of 7.5 acres on a plat
of Lake View Acres Company, Inc. as prepared by T.H. Walker, Jr. dated
May 19, 1980, and recorded in the R.M.C. Office for Greenville County
in plat book 7Y at page 47 and having according to said plat the following
metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of a paved county road (which
nail and cap lies S. 78-42 W. 236.65 feet from the northeasternmost
corner of property previously purchased jointly by the Grantor and
Grantee) and running thence along the aforementioned paved county
road S. 78-42 W. 236.65 feet to a nail and cap; thence turning and
running along the center of a new cut road S. 9-29 E. 722.35 feet
to a nail and cap; thence S. 26-15 E. 205 feet to a nail and cap;
thence turning and running N. 85-52 E. 419 feet to an iron pin; thence
turning and running N. 23-26 W. 994.54 feet to the point of beginning.

This property was conveyed as follows: 1/2 interest by deed conveyed
to Walter F. Walden and Hugh M. Drake by Lakeview Acres Company, Inc.
as recorded in the RMC Office for Greenville County in Deed Book
1128, Page 753; 1/2 interest by deed conveyed to Hugh M. Drake by
Walter F. Walden to be conveyed on even date herewith; Jewell D. Drake
acquiring her interest by deed conveyed to her by Hugh M. Drake
to be conveyed on even date herewith.

H.M.D. J.D.D.

which has the address of Fairview Road Fountain Inn
[Street] [City]
South Carolina 29644 (herein "Property Address"):
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improve-
ments now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral,
oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the
property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the
property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this
Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend
generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions
listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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