

S. C.

12 PM '80

WERSLEY

MAIL TO
GADY & GAVEN
P. O. BOX 1017
GREENVILLE, S. C.

BOOK 1506 PAGE 821

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE

WHEREAS, R. L. Cashwell, Jr. is the owner and holder of that certain real estate mortgage executed by John W. Grady, III to Bankers Trust of South Carolina in the principal amount of Ten Thousand & No/100 (\$10,000.00) Dollars dated February 23, 1977, recorded in the R.M.C. Office for Greenville County in Mortgage Book 1390, Page 895, and

WHEREAS, the aforesaid mortgage was assigned by Bankers Trust of South Carolina to R. L. Cashwell, Jr. on July 23, 1979 as evidenced by Assignment of said mortgage recorded in the R.M.C. Office for Greenville County in Mortgage Book 1475, Page 328, and

WHEREAS, John W. Grady, III has heretofore, on June 27, 1980 executed his certain real estate mortgage to the Citizens & Southern National Bank of South Carolina in the principal sum of Sixty-Four Hundred (\$6,400.00) Dollars as evidenced by a real estate mortgage recorded in the R.M.C. Office for Greenville County in Mortgage Book 1506, Page 817, and

WHEREAS, the said R. L. Cashwell, Jr. does agree to subordinate the aforementioned mortgage originally given to Bankers Trust of South Carolina to the aforementioned mortgage given to Citizens & Southern National Bank of South Carolina,

NOW, THEREFORE, for and in consideration of the sum of One (\$1.00) Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the said R. L. Cashwell, Jr. does hereby subordinate the mortgage recorded in the R.M.C. Office for Greenville County in Mortgage Book 1390, Page 895 to the mortgage given by John W. Grady, III to the Citizens & Southern

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