

STATE OF SOUTH CAROLINA) 3 37 PM '80
COUNTY OF GREENVILLE) MORTGAGE OF REAL ESTATE
JAMES W. WATSON, JR.) CLERK

TO ALL WHOM THESE PRESENTS MAY CONCERN: We, Michael K. Sieber and Beth H. Sieber (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Clark L. Verdin (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of Six Thousand, Three Hundred Three and No/100 Dollars (\$6,303.00), with interest thereon from date at the rate of Twelve (12%) per cent per annum, said principal amount due and payable in three successive annual installments of \$2,101.00 each, with the interest being computed annually and being due and payable with the annual installment. The first annual installment of principal and interest is due and payable on June 1, 1981. The said note further provides for an attorney fee of 10% in case of suit or collection by an attorney.

NOW KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note and also in consideration of the further sum of Three Dollars, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, HAVE granted, bargained, sold and released, and by these presents DO grant, bargain, sell and release unto the said Clark L. Verdin, his heirs and assigns forever:

All that piece, parcel or lot of land lying and being in the County of Greenville, State of South Carolina, known and designated as Lot No. 17, containing 4.31 acres, more or less, on a Subdivision Plat known as Rolling Meadows Estates, said plat made by James V. Gregory, R. L. S., dated April 11, 1980, and recorded in Plat Book 7, pages 8 and 9, RMC Office for Greenville County. For a more particular description, reference is hereby directed to the aforesaid plat.

This is the same property which was conveyed to Mortgagor by deed of Clark L. Verdin, dated May 28, 1980, recorded June 13, 1980, in Deed Volume 1127, Page 432 of the RMC Office for Greenville County, South Carolina.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Mortgagee, his Heirs and Assigns forever.

And the said Mortgagor does hereby bind themselves and their Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said Mortgagee, his Heirs, and Assigns, from and against themselves and their Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And the said Mortgagor agree(s) to insure the house and buildings on said lot in the sum of not less than full insurable value and keep the same insured from loss or damage by fire, and assign the policy of insurance to the said Mortgagee and that in the event the Mortgagor shall at any time fail to do so, then the said Mortgagee may cause the same to be insured in the name of the Mortgagee and be reimbursed for the premium and expense of such insurance under this mortgagee.

RECORDED IN GREENVILLE S.C. COUNTY CLERK'S OFFICE
DOCUMENTARY
JUN 13 1980
STAMP

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