

4.03 Cross Default and Merger. Simultaneously with the execution and delivery hereof, Mortgagor has executed and delivered to First Union National Bank of North Carolina a separate mortgage encumbering the Mortgaged Property and any default under such mortgage shall be an Event of Default under this Mortgage. It is understood and agreed between Mortgagor and Mortgagee that this Mortgage and that held by First Union National Bank of North Carolina are of equal rank and the lien created thereby shall be of equal priority.

IN WITNESS WHEREOF, the undersigned have executed this instrument the day and year above first written.

Signed, sealed and delivered in the presence of:

Joyce P. Stutz
Ronetta A. Valentine

FAIRWAY PROPERTIES, a General Partnership (SEAL)

By: John A. Cooter
John A. Cooter, General Partner

And By: Will T. McQueen
Will T. McQueen, General Partner

And By: Gilbert B. Morgan
Gilbert B. Morgan, General Partner

And By: I. T. Welling, III
I. T. Welling, III, General Partner

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Before me, the undersigned notary public personally appeared Ronetta F. Valentine, who being duly sworn, deposed and stated that (s)he saw Fairway Properties, a South Carolina General Partnership by John A. Cooter, Will T. McQueen, Gilbert B. Morgan and I. T. Welling, III, its general partners, sign, seal and deliver the foregoing Mortgage and Security Agreement and that (s)he together with Joyce P. Stutz witnessed the execution thereof.

SWORN TO and subscribed before me this 21st day of May, 1980.

Ronetta A. Valentine

Earlene S. Merritt (SEAL)
Notary Public for South Carolina
My commission expires: 1/30/81

THE PROPERTY DESCRIBED IN THE WITHIN MORTGAGE AND OTHER PROPERTIES INCLUDED IN MORTGAGES OF SAME DATE ARE TO SECURE THE LIEN DESCRIBED HEREINAbove.

Being the identical property conveyed to the mortgagors herein by deed of Yeargin Properties, dated April 2, 1979, and recorded in the R.M.C. Office for Greenville County in Deed Book 1099, Page 652.

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