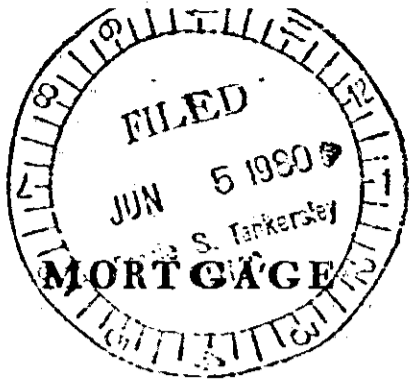


FIDELITY FEDERAL S&L ASSOC.  
P.O. BOX 1266  
GREENVILLE, S.C. 29602  
SECOND  
First Mortgage on Real Estate



BOOK 1504 PAGE 580

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN: JIMMY D WATERS AND DELORES

N. WATERS (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of Six Thousand Three Hundred Seventy Four and 88/100 DOLLARS

(\$ 6,374.88 ), as evidenced by the Mortgagor's note of even date, bearing interest as stated in said note, and payable as therein stated or as modified by mutual agreement, in writing, the final maturity of which is Four (4) years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, shown as Lot 1 on plat of Pinehurst, recorded in Plat Book PP, at Page 39, and having such courses and distances as will appear by reference to said plat.

This conveyance is subject to all rights-of-way, easements and protective covenants affecting same appearing upon the public records of Greenville County and/or on the premises.

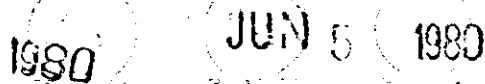
This is the same property conveyed to the grantors herein by deed of Norris D. King and Nancy F. King dated September 16, 1977, and recorded in the RMC. Office of Greenville County, S. C., in Deed Book 1065, as Page 14.

As part of the consideration herefor, the grantees herein assume and agree to pay that certain real estate mortgage given by the grantors to Fidelity Federal Savings and Loan Association on September 16, 1977, as recorded in the RMC Office for Greenville County, S. C. in REM Book 1410, at Page 204, on which there is a present balance of \$34,244.96.

DERIVATION CLAUSE:

This is the same property conveyed by Randall E. Ledford and Margaret M. Ledford by deed dated 4-5-79, recorded 4-6-79 in Volume 1100 at page 31.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter owned by any one of the parties hereto that all such fixtures are included as a part of the real estate.



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