

MORTGAGE OF REAL ESTATE

State of South Carolina }
COUNTY OF GREENVILLE }
FILED
MAY 16 10 37 AM '80
R.M.C. LAWYERSLEY

CITIZENS B. & L. ASSOCIATION
P. O. BOX 388, 117 TRADE ST.
GREER, S. C. 29651

To All Whom These Presents May Concern:

We, Gary A. Shadd and Carolyn C. Shadd

SEND GREETING:

WHEREAS, we the said Gary A. Shadd and Carolyn C. Shadd

in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of
Nine Thousand and No/100 ----- (\$ 9,000.00) Dollars,
with interest from the date hereof at the rate of thirteen 1/2 per cent (13.5%) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of One Hundred Sixteen and 85/100 ---

----- (\$ 116.85) Dollars
due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Gary A. Shadd and Carolyn C. Shadd, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor, in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying and being on the northwestern side of Hill Street, now or formerly known as Circle Drive, in or near the Town of Taylors, being shown and designated as Lot No. 14 on a plat entitled "Sect. 1, Chicks Springs" by Piedmont Engineers and Architects, dated May 5, 1966, and recorded in R.M.C. Office for Greenville County in Plat Book BBB at page 195, reference to plat hereby pleaded for a more complete description, and having, according to said plat, the following:

Beginning at a point on the northwestern side of Hill Street at the joint front corner of Lot No. 15 and runs thence with the joint line of Lot No. 15, S. 37-23 E. 90 feet to an iron pin; thence N. 52-37 E. 61 feet to a point at the joint rear line of Lot No. 13; thence with the joint line of Lot No. 13, N. 37-23 W. 90 feet to a point on the northwestern side of Hill Street; thence with the northwestern side of Hill Street, S. 52-37 W. 61 feet to the point of beginning.

This conveyance is subject to all restrictions, easements, rights of way, roadways and zoning ordinances of record, on the recorded plats or on the premises.

This is the same as conveyed to us by Atlantic Motor Club, Inc, by deed dated May , 1980, to be recorded in R.M.C. Office for Greenville County.

RECORDED IN R.M.C. OFFICE FOR GREENVILLE COUNTY
MAY 16 1980
R.M.C. OFFICE FOR GREENVILLE COUNTY

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