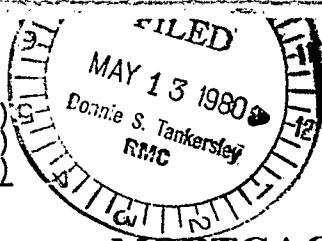


STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)



Prepared by McIntosh, Threlkeld,
Glenn & Sherard, Attorneys.

BOOK 1503 PAGE 12

MORTGAGE

THIS MORTGAGE is made this 9th day of May 19 80, between the Mortgagor, Anthony R. Waldrop, of the County of Greenville, State of South Carolina, (herein "Borrower"), and the Mortgagee, Perpetual Building and Loan Association, a corporation organized and existing under the laws of the State of South Carolina, whose address is 907 North Main Street, Anderson, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of \$11,633.68 dollars, together with finance charges of \$10,824.32, for a total repayment of \$22,458.00 dollars, which indebtedness is evidenced by Borrower's note dated May 9th, 1980, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid due and payable on May 1, 1990

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the Westerly side of Tanglewood Drive, near the City of Greenville, South Carolina, and being designated as Lot No. 11B on a "Revised Map of Lot 11, Section Two, Tanglewood" as recorded in the R.M.C. Office for Greenville County in Plat Book DD, at Page 52, and having according to said plat the following metes and bounds, to-wit: BEGINNING at an iron pin on the Westerly side of Tanglewood Drive, the joint front corner of Lots Nos. 11A and 11B and running thence along the common line of said lots, S. 59-05 W. 158.1 feet to an iron pin; thence N. 66-03 W. 122.2 feet to an iron pin, the joint rear corner of Lots Nos. 11B and 11C; thence along the common line of said lots, N. 59-05 E. 228.4 feet to an iron pin on the Westerly side of Tanglewood Drive; thence along said Drive, S. 30-55 E. 100 feet to an iron pin, the point of beginning. And being the same lot or parcel of land conveyed unto Anthony R. Waldrop by deed of Ronald T. Davis, dated October 17, 1975, recorded on October 17, 1975, in the R.M.C. Office for Greenville County, S. C., in Deed Book 1025, at Page 992.

This is a second mortgage on the above described lot or parcel of land, the first mortgage thereon having been heretofore given by Anthony R. Waldrop unto The South Carolina Federal Savings and Loan Association, dated October 17, 1975, of record in the R.M.C. Office for Greenville County, S. C., in Mortgage Book 1351, at Page 503.

which has the address of 136 Tanglewood Drive Greenville
(Street) (City)
South Carolina 29611 (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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