

P.O. Box 168
Columbia, SC 29202

VA Form 26-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

CO
S.C.
SEP 11 1980
SLEY

1502 783
SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Jimmie L. Nelson and Peggy A. Nelson

Simpsonville, South Carolina, hereinafter called the Mortgagor, is indebted to

South Carolina National Bank, a corporation organized and existing under the laws of the United States of America, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-nine Thousand and No/100----- Dollars (\$ 39,000.00), with interest from date at the rate of eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of South Carolina National Bank, Post Office Box 168 in Columbia, South Carolina 29202, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eighty-six and 26/100----- Dollars (\$ 286.26), commencing on the first day of July, 1980, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2010

Now, Know ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel, lot or tract of land situate, lying and being on the northern side of Stonegate Road and being known as Lot 21 of a subdivision known as THE CEDARS, as shown by plat of Werber Co., Inc., by R. B. Bruce, Carolina Surveying Company, dated January 10, 1980 and a recent plat of property of Jimmie L. and Peggy A. Nelson, dated May 8, 1980, recorded in the RMC Office for Greenville County in Plat Book 7 Z at page 78, prepared by J. L. Montgomery, III, R.L.S. Reference to said plat is hereby craved for a more particular metes and bounds description.

This being the same property conveyed to the Mortgagors herein by deed of Werber Co., Inc. of even date, to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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