Provided, however, that no indebtedness now existing or hereafter arising of B&G or DISTRIBUTION shall be secured hereby except such indebtedness as is evidenced by the Note, having a present principal balance of \$300,000.00.

8. The obligations of Greenville to pay the indebtedness evidenced by the Note is subject to a right of set-off in favor of Greenville contained in that Release and Indemnity Agreement dated March 21, 1980, by, between and among FIG, First Piedmont and Greenville, which Release and Indemnity Agreement is incorporated herein in its entirety by this reference.

IN WITNESS WHEREOF, the parties have set their hands and seals this 21 day of March, 1980.

WITNESS:	B&G LAND COMPANY, INC.
Muhlo	BY: John M. Sterling, Jr., President
Dan ble RE The Cauly	FIRST PIEDMONT MORTGAGE COMPANY, INC. BY: Alley Advantage Henry Robertson, Vice President
A She Cauly	FIRST INVESTMENT GROUP, a South Carolina Limited Partnership, by Sterling Capital, Ltd., General Partner BY: John M. Sterling, Jr., President
STATE OF SOUTH CAROLINA) PROBATE

Personally appeared before me the undersigned witness and made oath that (s)he saw the within named B&G LAND COMPANY, INC., by its duly authorized officer, sign, seal and as its act and deed deliver the within written Modification Agreement, and that (s)he with the other witness subscribed above, witnessed the

execution thereof.

COUNTY OF GREENVILLE

SWORN to before me this 21day of March . 1980

Notary Public for S.C.
My Commission Expires: 11-71-84

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