

provisions of § 1.19 and any other provision in the Indenture in respect of coupon bonds or reservation of coupon bond numbers shall be inapplicable to the bonds of the 1987 Series.

SECTION 4. The bonds of the 1987 Series are not subject to redemption (otherwise than through the operation of the Replacement Fund provided in Part Three of this supplemental indenture or through the application of moneys paid to the Trustee pursuant to the provisions of § 5.05 of the Indenture) prior to March 1, 1985. On and after March 1, 1985, the bonds of the 1987 Series are subject to redemption (otherwise than through the operation of the Replacement Fund provided in Part Three of this supplemental indenture or through the application of moneys paid to the Trustee pursuant to the provisions of § 5.05 of the Indenture) prior to maturity, at the option of the Company, as a whole at any time or in part from time to time, in principal amounts equal to \$1,000 or any multiple thereof, upon prior notice as hereinafter provided, at the principal amount of the bonds so to be redeemed, together with interest accrued thereon to the date fixed for redemption thereof.

The bonds of the 1987 Series are also subject to redemption through the operation of the Replacement Fund provided in Part Three of this supplemental indenture or through the application of moneys paid to the Trustee pursuant to the provisions of § 5.05 of the Indenture, at any time or from time to time prior to maturity, upon prior notice as hereinafter provided, at the redemption prices specified in the fourth paragraph of the reverse side of the form of bond set forth in this Part Two of this supplemental indenture, together with interest accrued thereon to the date fixed for redemption thereof.

All such redemptions of bonds of the 1987 Series shall be effected as provided in Article 3 of the Indenture except that, in case a part only of the bonds of the 1987 Series is to be paid and redeemed, the particular bonds or part thereof shall be selected by the Trustee in such manner as the Trustee in its uncontrolled discretion shall determine to be fair and in any case where several bonds are registered in the same name, the Trustee may treat the aggregate principal amount so registered as if it were represented by one bond and except that when bonds are redeemed in part only the notice given to any particular holder need state only the principal amount of the bonds of that holder which are to be redeemed and except that notice to the holders