SPH 9NCNB Loan #74-573728

SOUTH CAROLINA

VA Form 26—6338 (Rocal Lunn)
Revised September 1975. Uso Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage A. C. RSLEY

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

William R. Stover and Juanita Stover Greenville County, S. C.

of , hereinafter called the Mortgagor, is indebted to

NCNB Mortgage Corporation

, a corporation organized and existing under the laws of North Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-Eight Thousand Seven Hundred Fifty Dollars (\$ 58,750.00), with interest from date at the rate of and 00/100per centum (13 %) per annum until paid, said principal and interest being payable Thirteen at the office of NCNB Mortgage Corporation , or at such other place as the holder of the note may in Charlotte, North Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of Six Hundred Forty-), commencing on the first day of Dollars (\$ 649.54 Nine and 54/100 , 1980 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 2010. payable on the first day of April

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that lot of land in the State of South Carolina, County of Greenville, located north of the Town of Simpsonville, and containing 1.46 acres according to a plat entitled "Property of Terry Lee Ayers" prepared by C.O. Riddle, Surveyor, dated September 14, 1979, which plat is of record in the RMC Office for Greenville County in Plat Book 7N-75.

This being the same property conveyed to the Mortgagors herein by Deed of Terry Lee Ayers, of even date, to be recorded herewith in the RMC Office for Greenville County.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Mortgagee's address: P. O. Box 34069, Charlotte, N.C. 28234

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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