THE RESERVE

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The Mortgagor further covenants and agrees as follows:

WITNESS the Mortgagor's hand and seal this

SIGNED, sealed and delivered in the presence of:

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- (1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, tor the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the convenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- (2) That it will keep the improvements now existing or bereafter erected on the mortgaged property i suited as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or its such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in fivor of, and in form acceptable to the Mortgagee, and that it will pay held by the Mortgagee, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does all premiums therefor when due, and that it does hereby assign to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not the Mortgage debt, whether due or not
- (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction loan, that it will continue construction until complicion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whotever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of the historical transfer and the most transfer and the contraction are constructed as a construction work underway, and charge the expenses for such repairs or the contraction and the contraction are constructed as a construction are constructed a completion of such construction to the mortage debt.
- (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents issues and profits toward the payment of the debt recursed bereby. debt secured hereby.
- (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgager to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of any atterney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the del't secured hereby, and may be recovered and collected hereupder. recovered and collected hereunder.
- (7) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.
- (8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

March

day of

17th

<sup>19</sup>80

King At 6	man-		By:	06.				(5	SEAL)
1-10-	U			John A. Bole	n, Pres	ident		(	SEAL)
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ATE OF SOUTH CAROL	LE			PROBATI					
gn, seal and as its act and on thereof. WORN to before me this opary Public for South Caro	Per deed deliver the	sonally appeared within written  March  (SEAL)	instrument and t		er witness s	the saw the wordscribed abo	within na	med mo	execu-
TATE OF SOUTH CARO	ANLI			RENUX CLATION	OF DOWE	R			
OUNTY OF	<b>}</b>			ereby certify unto all					
wives) of the above name ne, did declare that she do ver relinquish unto the more of dower of, in and to all a GIVEN under my hand and day of	nd singular the seal this  19	premises within	mentioned and	eleased.			· ),**	250	<del></del>
RECORDED N	AR 1 7 191	<b>8</b> 0 at	4:30 P.	М.			~;		•
LAW OFFICES OF  \$12,600.00  Lot 13 Pebble Creek Pha. 1	Mortgages, page 187 As No. Register of Mesne ConveyanceGreenville	day of Mar. 1980.  4:30 P. M. recorded in Book 1498	Mortgage of Real Estate	SOUTHERN SERVICE CORPORATION	70	JOHN A. BOLEN, INC.	COUNTY OF GREENVILLE	STATE OF SOUTH CAROLINA	JERRY L. TAYLOR