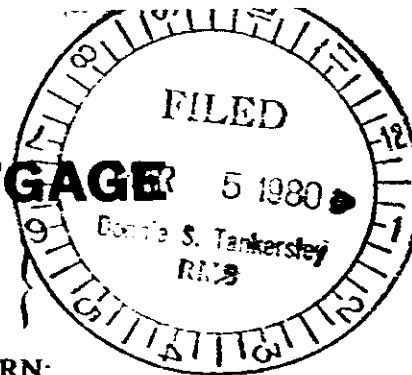


POB 970
Tryon, N. C. 28782

MORTGAGE



BOOK 1497 PAGE 242

STATE OF SOUTH CAROLINA.

COUNTY OF: GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM E. BRANYON AND
MARY B. BRANYON, HIS WIFE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRYON FEDERAL SAVINGS AND LOAN ASSOCIATION OF TRYON, N. C. (hereinafter referred to as Mortgagee), as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of

Fifteen thousand, four hundred ninety and 75/100 -----
DOLLARS (\$) 15,490.75), with interest thereon from date at the rate as specified in said note, said principal and interest to be repaid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released; and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

BEGINNING at a point in the center line of an abandoned road where the same bisects the center line of the old abandoned Landrum Road and runs thence South 70 degrees East 200 feet to a point in the center line of South Carolina Highway No. 14; thence with the center line of said highway South 15 degrees West 495 feet to the center of Pacolet River; thence with the center of said River South 66 degrees West 138 feet the point of the center of said River where the old abandoned Landrum Road crossed said River; thence with the center line of the old abandoned Landrum Road about North 4 degrees East 608 feet to the BEGINNING, containing 2.4 acres more or less and being a part of Tract No. 7 and also a portion of the 267 acres more or less conveyed by Frank Owen to Ernest B. Kellogg as will appear by reference to Greenville County and Spartanburg County Deed Registry, this being a portion of the former T. J. Earl Estate.

the
The above described property is a portion of /property conveyed by Ernest B. Kellogg and Helen H. Kellogg to William E. Branyon and Mary Ruth Branyon, by deed dated July 6, 1976, recorded in Book 1039, Page 304, R.M.C. Office for Greenville County.

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