

FILED
 GREENVILLE CO. S.C.
 FEB 1 1 43 PM '80
 DONNIE S. TANKERSLEY
 R.H.C.

Mortgagee's Address:
 P. O. Drawer 969
 Greenville, S.C. 29602

LOVE, THORN, & ALLEN
 FILE # 27252 - mac - 47
 N. C. Case: Harold Wayne Ray
 Blk. Ex. # 277.1-7-20

BOOK 1494 PAGE 696

50-181 (Rev. 2/75)

MORTGAGE OF REAL ESTATE

State of South Carolina

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I (We) Harold Wayne Ray and Pauline Gwinn Ray
 hereinafter called the Mortgagor(s), in and by a certain promissory note in writing, of even date with these presents is
 (are) well and truly indebted to The South Carolina National Bank, Greenville, South Carolina,
 South Carolina hereinafter called the Mortgagee, a national banking association, in the full and just sum of
Forty-five Thousand Nine Hundred Eighty-eight and 80/100 -----
 (\$45,988.80) Dollars, to be paid as follows: In 120 consecutive

Three Hundred Eighty-three and 24/100
 equal monthly payments of (\$ 383.24) beginning March 5,
19 80 and continuing on the same date of each succeeding month thereafter until the full amount is
 paid. With interest at the rate of seven (7%) per cent per annum from maturity. All unpaid interest to be added to and
 become a part of the principal and to bear interest at the same rate as the principal.

The said Note, shall, at the option of the holder, become immediately due and payable, without demand or notice,
 if the holder in good faith deems itself insecure or upon the failure to make any payment of principal or interest called
 for therein when due, or upon the occurrence as to any maker, endorser or guarantor of any of the following events:
 death, dissolution, termination of existence, insolvency, business failure or assignment for the benefit of creditors of or by
 any such party; the filing of a petition under the provision of the Bankruptcy Act or other insolvency laws by or against
 any such party; or the filing of a petition for the appointment of a receiver for any part of the property of any such
 party; or if default be made in respect to any condition, agreement or covenant contained herein. It is further agreed
 that reasonable attorney's fee, and all other costs and expenses incurred in the collection of said note and this mortgage,
 shall be added to the amount due thereon and be collectible as a part thereof and that after maturity, either as originally
 provided or as accelerated under the terms hereof, all sums due hereunder shall bear interest at the rate of seven (7%)
 per cent per annum.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money afore-
 said, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK
Greenville, South Carolina according to the terms of the said note, and also in con-
 sideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said
 THE SOUTH CAROLINA NATIONAL BANK Greenville, South Carolina at
 and before the signing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold

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