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SOUTH CAROLINA

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VA Form 26-6338 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

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MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: Mark Steven Neibel and Ethel E. Neibel

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

Colonial Mortgage Company

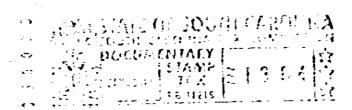
organized and existing under the laws of State of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty two thousand five hundred fifty and), with interest from date at the rate of eight per centum (8 %) per annum until paid, said principal and interest being payable Colonial Mortgage Company, PO Box 2571 at the office of in Montgomery, Alabama 36105 , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two hundred thirty), commencing on the first day of , 1980, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2010.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that certain piece, parcel or lot of land situate, lying and being on the Northwesterly side of Rawood Drive, in Greenville County, State of South Carolina, near the Town of Travelers Rest, and being designated as Lot No. 36 of Sunny Slopes, Section I, asrecorded in the RMC Office for Greenville County in Plat Book 4-R at page 3, and having such metes and bounds as appear on said plat.

This is the same property conveyed to the mortgagors by deed of James L. Harvey and Shirley B. Harvey dated January 28, 1980 and recorded in the RMC Office for Greenville County in Deed Book 1119 at page 689.

SHOULD THE VETERANS ADMINISTRATION FAIL OR REFUSE TO ISSUE ITS GUARANTY IN THE FULL AMOUNT COMMITTED UPON BY THE VETERANS ADMINISTRATION UNDER THE PROVISIONS OF THE SERVICEMEN'S READJUSTMENT ACT OF 1944, AS AMENDED, WITHIN SIXTY DAYS FROM THE DATE THIS LOAN WOULD NORMALLY BECOME ELIGIBLE FOR SUCH GUARANTY, THE HOLDER MAY DECLARE THE INDEBTEDNESS HEREBY SECURED AT ONCE DUE AND PAYABLE AND MAY FORECLOSE IMMEDIATELY OR MAY EXERCISE ANY OTHER RIGHTS HEREUNDER OR TAKE ANY FURTHER ACTION AS BY LAW PROVIDED.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; range, wall to wall carpeting.

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