THIS CONVEYANCE IS MADE UPON THIS SPECIAL TRUST, that if the Mortgagors shall pay the Promissory Note secured hereby, in accordance with its terms, and any renewals and extensions thereof, in whole or in part, and shall comply with all the covenants, terms and conditions of this Morrgage, then this conveyance shall be null and void and may be cancelled of record at the request of Mortgagors. However, should Mortgagors be in default hereunder upon the happening of any of the following events or conditions. namely: (i) default in the payment of any amount due under the Promissory Note secured hereby, or failure to comply with any of the terms, conditions or covenants contained in this Mortgage, or the Promissory Note, or in any Security Agreement also securing said Promissory Note; (ii) loss, substantial damage to, destruction or waste to the land and premises, other than normal wear and tear (except any casualty loss substantially covered by insurance in accordance with the terms of this Mortgage), or cancellation by the insuror of any such required insurance prior to the expiration thereof; (iii) any levy, seizure, distraint or attachment of or on the land and premises, or insolvency, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Mortgagors which is not dismissed within 10 days of the filing of the original petition therein; and (iv) death of any Mortgagor obligated hereunder, then and in any of such events, the Promissory Note shall, at the option of the Mortgagee, become at once due and payable, regardless of the maturity date thereof. Thereafter, Mortgagee, its legal representative or assigns may, and by these presents, is hereby authorized and empowered to take possession of the land and premises hereby conveyed, and, after giving (wenty-one (21) days notice by publishing once a week for three (3) consecutive weeks, the time, place and, terms of sale, in some newspaper published in the county where said land and premises are located, to sell the same in lots, parcels or en masse as Mortgagee, its legal representative or assigns, deems best, at public outcry in front of the counthouse door of said county, to the highest bidder for cash. The proceeds of said sale shall be applied, first to the expense of advertising, selling and conveying said land and premises, including a reasonable attorneys' fee and the cost of preparing any evidence of title in connection with such sale; second, to the payment of any amounts that may have been expended, or that are then necessary to expend, in paying any insurance, taxes, or encumbrances on said land and premises; third, to the payment of the Promissory Note and interest thereon secured hereby; and finally, the balance, if any, shall be paid to the Mortgagors. Mortgagors shall be liable for any deficiency remaining after the sale of the premises, and application of the proceeds of said sale as aforesaid, together with injerest thereon at the same rate as specified in the Promissory Note secured hereby. The Mortgagors further agree that Mortgagee, its legal representative or assigns, shall have the right to bid and purchase in the event of a sale hereunder, and that the Mortgagors shall surrender possession of the hereinabove described land and premises to the purchaser immediately

| ed or allowed with res<br>Mortgagee in exercisin                | pect to foreclosure<br>ig any or all of its ri | or other remedies by the   | e State of South Car<br>otherwise afforded   | rolina, which shall be co<br>by law shall operate as a | rigagors agree that Moriga<br>amulative with the aforego<br>a waiver thereof or preclud<br>all be cumulative. | ang remedies. No delay                                     | or forebearance l                      | by the                                 |
|---|--|--|--|--|---|--|--|--|
| the parties bereto. Wi  | henever used hereir                            | ein contained shall bind<br>i, the singular number sl<br>signee thereof, whether | hall include the plur                        | al, the plural the singul:                             | the respective beirs, executer, and the term "Mortgag   | itors, administrators, su<br>ree'' shall include any po    | excessors, and assignee of the indebte | gns of<br>rdness                       |
| IN WITNESS WHER   | REOF, the Mostgaj                              | fors have hercunto set t   | heir hands and seal                          | is this 11th   | day of _Janua   | ry , <sub>19</sub> 8                                       |  |  |
| uf  | 16   | last   | 7  | • a le   | Polar Va  | ) Ma   |  |  |
| Witness X   | Betty  | L KI   | Xilels                                       | X Coloni   | Trum  String (Bostones)   | mats   | ·<br>Lugar 18                          | EAL)                                   |
| STATE OF SOUTH COUNTY OF Gre                                    |  | <u></u> )  |  |  |   |  |  | _                                      |
| Personally appeared   | before the                                     |  | Terrel (                                     | Cooley   | **************************************  | and ma   | de oath that                           | he                                     |
| saw the within name   | d Edgar  | R. Hotsinger   | and Jo                                       | anne J. Kots   | inger   | sign   | , seal and as, th                      | eir                                    |
|   |  | Deed, and that sihe wi   |  | ty L. Nichol   | .s  | witnesse   | d the execution t                      | hereof.                                |
| Sworn to before me  | this_11th_dn                                   | January .  | , 80   | ;  | Buly  | L. Ru  | Lols                                   | ٠                                      |
| Signature<br>STATE OF SOUTH<br>COUNTY OF GT                     | CAROLINA                                       | renuncia   | TION S DOWER                                 | %;   | camission   | Carolina   | •                                      |  |
| ı, Bet  | ty L. Nich                                     | ıols   |  | do hereb   | y certify unto all whom it  | may concern, that Mrs                                      | , Joanne                               | J.                                     |
| <ul> <li>before me, and upor<br/>sons, whomsoever, r</li> </ul> | n being privately an<br>renounce, release a    |  | ly me, did declare the<br>No the within name | Hotsinger  | intarily, and without any coors or assigns, all her int   | compulsion, dread, or f                                    | did this day<br>ear of any person      | appear                                 |
|   |  | 11th spot Ja   |  |  | _   |  |  |  |
| Oven ander my nat.  | × 20 3(2, 10.5)                                | <u></u>  |  |  | STUS<br>Stary Public for South  |  | chol                                   | · ·                                    |
| Signature   | ) sa   | m.   | atresc                                       | <br>بنے ا  | y commission  | expires 11/  | 1/80                                   |  |
| BECORDE   | JAN 1 S  | 5 1980 a   | t 10:30                                      | A.M.   |   |  | 220                                    | 13                                     |
| L o d   | 1  | Record   | this h                                       |  | 128<br>S-X  | EDGAR<br>12 SU<br>TAYLØ                                    |  | •                                      |
| 1 <del>0</del> 0.0  |  | Recorded in Vol. of Mortgages No.1493 Page39                                     | hereby certify that the within mortgage has  | MOI<br>RE,   | LANDMARK FI<br>0F<br>128 S MAIN<br>SIMPSONVILI  | 70 Z<br>(A 70 - 71)  | STATE C                                | JAN 15/980                             |
| ),392.00  | R.   | l. of Mon  | that the                                     | AT J   | m S Z A Z A Z A Z A Z A Z A Z A Z A Z A Z   | MOTSINGER AND JOANNE MOTSINGER RISE DRIVE S SOUTH CAROLINA | OF SOUTH                               | /980                                   |
| )O  | R. M. C.—C<br>Greenville                       | Karcs 7  | he within<br>15th                            | FACEST   |   | MOTS<br>CARO   | SOUTH                                  |  |
|   | c, c.  | 10.14  | mor  | JE<br>[A   | 11 22 22  | - z<br>- z<br>- z<br>- z                                   |  | ×<br>₹                                 |
| T T T   |  | 493  | , lanke                                      | H  | PORATION<br>OLINA<br>CAROLINA   | A MIGA   | AR                                     | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ |
| Sunrise   | C. P. & G.                                     | Page   |  | H CH   | Z 0<br>P Z  | Z<br>M   | CAROLINA                               | 22013 X                                |
|   | S. C   | 00   |  |  |   | و ا  |  | `×                                     |

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