

ROBERT N. DANIEL, JR.
GREENVILLE CO. S. C.
DEC 21 2 55 PM '79
CONNIE S. TANKERSLEY
R. N. C.

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THIS TWENTY-SEVENTH SUPPLEMENTAL INDENTURE made as of August 31, 1979.

BETWEEN:

MINI-SKOOLS LIMITED,
(hereinafter referred to as the "Company"),

OF THE FIRST PART,

- and -

MONTREAL TRUST COMPANY,
(hereinafter referred to as the "Trustee"),

OF THE SECOND PART.

WHEREAS the Company has executed and delivered its Trust Deed (hereinafter sometimes referred to as the "Original Trust Deed"), dated as of January 1, A.D. 1973, to the Trustee with respect to the issue of Bonds of the Company in an unlimited amount and which Original Trust Deed authorizes the execution and delivery from time to time of indentures supplemental thereto to implement the provisions thereof;

AND WHEREAS the Company has executed a Separate Trust Supplemental Indenture, being a deed to secure debt and bill of sale to secure debt also made as of January 1, A.D. 1973, as Obliger in favour of Citizens and Southern National Bank of

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