

Mortgagee's mailing address: P. O. Box 34069, Charlotte, N. C. 28234

GREENVILLE, S. C.

BOOK 1483 PAGE 960

RECORDED 11 13 PM '79 MORTGAGE

CONDOR BANKERSLEY N.C.

THIS MORTGAGE is made this 10th day of October 1979, between the Mortgagor, J. Glenn Hannigan and Sue Ann Hannigan (herein "Borrower"), and the Mortgagee, NCNB Mortgage Corporation, a corporation organized and existing under the laws of North Carolina, whose address is Charlotte, N. C. (herein "Lender").

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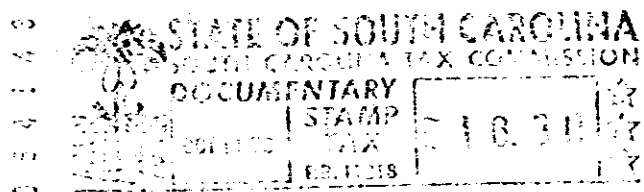
WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Two Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 10, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2009;

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To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 128 of a subdivision known as Canebrake I prepared by Enwright Associates Engineers dated August 18, 1975 and being recorded in the RMC Office for Greenville County in Plat Book 5P at Page 28 and having such metes and bounds as appears thereon. Lot No. 128 fronts an arc distance of 85.03 feet on Kings Mountain Drive.

This being the same property conveyed to the mortgagors herein by deed of Jim Vaughn Associates, a South Carolina Partnership, of even date and to be recorded herewith.



which has the address of 307 Kings Mountain Drive Greer (Street) (City) S. C. (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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