

(iii) The proceeds (including accrued interest and any premium) of such Additional Bonds, which exclusive of accrued interest, shall be not less than an amount sufficient (together with any other moneys available to the Trustee for such purpose) to pay the principal of and premium, if any, on the Bonds to be refunded, plus the amount estimated by the County as necessary for payment of its expenses in connection with the redemption of the Bonds to be refunded and the issuance of such Additional Bonds.

The amount estimated by the County for payment of its expenses in connection with the redemption of the Bonds to be refunded and the issuance of such Additional Bonds shall be set aside by the Trustee out of such proceeds and applied by it in payment of such expenses. The balance of such proceeds shall be held and applied by the Trustee in the manner hereinafter in this Section 215 set forth. Any amount of the moneys set aside for the payment of such expenses remaining after all such expenses have been paid or provided for shall be transferred by the Trustee to the Bond Fund.

Simultaneously with the delivery of such Additional Bonds, the Trustee shall withdraw from any sums then available for payment of interest on the Bonds to be refunded an amount sufficient (together with any excess of the proceeds of such Additional Bonds over the amount required for paying the principal of and the premium, if any, on the Bonds to be refunded, after excluding from such proceeds accrued interest and excluding the amount set aside for the payment of the expenses of the County in connection with the redemption of the Bonds to be refunded and the issuance of such Additional Bonds, but including any premium) to pay the interest on the Bonds to be refunded which will become payable on or prior to their maturity or the date fixed for their redemption, as the case may be. The amount so withdrawn and the proceeds of such Additional Bonds (excluding accrued interest and the amount set aside for the payment of the expenses of the County in connection with the redemption of the Bonds to be refunded and the issuance of such Additional Bonds, but including any premium) shall be held by the Trustee in trust for the sole and exclusive purpose of paying the principal of, premium, if any and interest on the Bonds to be refunded. The amount paid as accrued interest on such Additional Bonds shall be deposited by the Trustee in the Bond Fund.