

V-1419-0-003

SECTION IV.

That a seal, an impression of which appears below, if any, is the corporate seal of the Issuer for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificates appearing thereon shall be substantially in the words and form of the instrument attached hereto, marked Exhibit A, which is incorporated herein by reference and made a part hereof for all purposes.

SECTION V.

That the Issuer pledges and assigns the first revenues from the regular operation of the said Issuer for the purposes of paying and additionally securing the payment of the said bonds issued hereunder and the accrued interest thereon as the same shall mature. Said revenues shall be deposited directly to Southern Bank and Trust Company, Greenville, S. C. as Trustee. These funds shall be invested by the Trustee in a participating note fund made up of United States Government securities or deposited into a savings account at Southern Bank and Trust Company, Greenville, South Carolina, in the following minimum sums weekly:

\$206.00 per week from Oct. 1, 1979 to Oct. 1, 1980
\$276.00 per week from Oct. 1, 1980 to Oct. 1, 1981
\$770.00 per week from Oct. 1, 1981 to Oct. 1, 1982
\$867.00 per week from Oct. 1, 1982 to Oct. 1, 1983
\$964.00 per week from Oct. 1, 1983 to Oct. 1, 1984
\$1,061.00 per week from Oct. 1, 1984 to Oct. 1, 1985
\$1,158.00 per week from Oct. 1, 1985 to Oct. 1, 1986
\$1,255.00 per week from Oct. 1, 1986 to Oct. 1, 1995
\$1,137.70 per week from Oct. 1, 1995 to April 1, 1996

The Issuer hereby agrees that said Bank shall be the sole withdrawing authority on said investment or savings account. If the total revenue of the Issuer during any one week is less than the sum hereinabove pledged and assigned, then an amount equal to such deficiency shall be taken from the revenues received by the Issuer during the next succeeding week or weeks and deposited in the aforesaid participating note fund.

A Sinking Fund Account shall also be established at Southern Bank and Trust Company, Greenville, S. C. The