

hereunder. The provisions of this Section 12.12 are subject to the condition that, if at any time after the appointment of a receiver, all accrued and unpaid interest upon all Outstanding Bonds, and the principal and premium, if any, of any Outstanding Bonds which shall have become due otherwise than by acceleration under Section 12.03 hereof, and the reasonable charges and expenses of the Trustees and their agents and attorneys and of any receiver shall either be paid by or on behalf of the Company or be collected out of the income of the Mortgaged and Pledged Property, or be provided for by the deposit with the Corporate Trustee of a sum sufficient to pay the same, and all other Events of Default made good to the reasonable satisfaction of the Corporate Trustee, then and in every such case to the extent permitted by law such receiver of all or a portion of the Mortgaged and Pledged Property shall cease to act as such and such appointment shall be of no further force and effect and all Events of Default shall be deemed to be cured, but no such cure or avoidance shall extend or affect any subsequent Default or impair any right consequent thereon.

**Section 12.13.** Upon any sale being made either under the power of sale hereby given or pursuant to any judicial proceedings for the foreclosure or otherwise for the enforcement of this Indenture, the principal of all Bonds then secured hereby, if not previously due, shall become and be immediately due and payable.

**Section 12.14.** Upon any sale made either under the power of sale hereby given or pursuant to any judicial proceedings for foreclosure or otherwise for the enforcement of this Indenture, any Bondholder or Bondholders or the Trustees may bid for and purchase the Mortgaged and Pledged Property or any part thereof and upon compliance with the terms of sale may hold, retain and possess and dispose of such property in his, their or its own absolute right without further accountability, and, for the purpose of making settlement or payment for the property or properties purchased, any purchaser at any such sale may, in paying the purchase money, apply any of the Bonds Outstanding hereunder and any matured and unpaid interest obligations hereby secured, to the extent herein set forth: such purchaser shall present such Bonds in order that there may be credited as paid thereon the sums payable out of the net proceeds of such sale to the owner of such Bonds as his proportionate shares of such net proceeds; and such purchaser shall be credited on account of the purchase price payable by him with the sums payable out of such net proceeds which shall be applicable to the payment of and which shall have been credited upon the Bonds so presented.

**Section 12.15.** Upon any sale made either under the power of sale hereby given or pursuant to judicial proceedings for the foreclosure or otherwise for the enforcement of this Indenture, the receipt of the Trustees or of the officer making such sale shall be a sufficient discharge to the purchaser or purchasers at any sale for his or their purchase money and such purchaser or purchasers, his or their assigns or personal representatives, shall not, after paying such purchase money and receiving such receipt of the Trustees or of such officer therefor, be obliged to see to the