

[Form of Corporate Trustee's Authentication Certificate]

Corporate Trustee's Authentication Certificate

This Bond is one of the Bonds designated, described or provided for in the Indenture referred to on the reverse side hereof.

COMMERCE UNION BANK
As Corporate Trustee

By.....
Authorized Officer

[Form of Reverse of Bond]

VOLUNTEER CAPITAL CORPORATION

10% FIRST MORTGAGE BOND DUE 1994

This Bond is one of a duly authorized issue of Bonds of the Company (herein called the "Bonds"), which is limited to the aggregate principal amount of \$10,000,000 (except for Bonds authenticated and delivered upon transfer of, or in exchange for or in lieu of other Bonds), all issued and to be issued only in fully registered form without coupons under and equally and ratably secured by an indenture of mortgage and deed of trust or deed to secure debt (herein, together with any indenture supplemental thereto, called the "Indenture"), dated as of July 1, 1979, duly executed and delivered by VOLUNTEER CAPITAL CORPORATION to COMMERCE UNION BANK, Corporate Trustee, and JOHN E. KRUEGER, Individual

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