

AUG 2 10 59 AM '79

DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE

V. 14 (b) PAGE 000

THIS MORTGAGE is made this 2nd day of August, 1979, between the Mortgagor, Bobby Joe Jones Builders, Inc. (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of The State of South Carolina, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

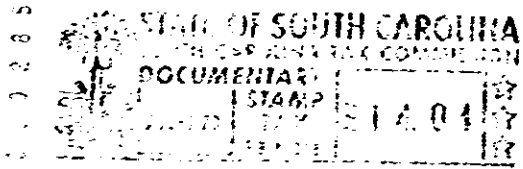
WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty Five Thousand One Hundred and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated August 2, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on Jan. 1, 2005;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of _____, State of South Carolina:

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 54 on plat of White Oak Hills, Section One, recorded in Plat Book 7C at page 33 and having the following courses and distances:

Beginning at an iron pin on Saluda Lake Road at the joint front corner of Lots 54 and 55 and running thence with the joint line of said lots, N. 6-45 E. 277.2 feet to an iron pin; thence with the rear line of Lot 54, S. 37-21 E. 71.1 feet to an iron pin; thence S. 57-30 E. 40 feet to an iron pin, joint rear corner of Lots 54 and 53; thence with the joint line of Lots 53 and 54, S. 6-13 W. 229.25 feet to an iron pin; thence with Saluda Lake Road, N. 70-06 W. 90 feet to an iron pin, the point of beginning.

Being a portion of the property conveyed by L. H. Tankersley to Bobby Joe Jones Builders, Inc., and A. J. Prince by deed recorded May 15, 1979, and A. J. Prince Builders, Inc. conveyed his undivided one-half interest in this lot by deed recorded herewith.



which has the address of Lot 54, Saluda Lake Road, Greenville, S. C. (herein "Property Address");
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

06690

4328 RV-2